



ADMINISTRATIVE/FINANCE COMMITTEE MEETING
PVWMA Conference Room
Tuesday, June 12, 2012, 12:30 p.m.

Meeting called to Order at 12:35p.m.

1. Committee members: Rosemarie Imazio (Chair), Dwight Lynn; Salvador Vasquez (absent)

Staff: Mary Bannister, General Manager, Nancy Trevino, Financial Analyst

Public: Joe Pendry

2. Director Comments: None
3. Public Comments: None
4. Approval of Minutes: The committee reviewed and approved minutes of the May 8, 2012, meeting by consensus.
5. Receive update on COW Debt Service Reconciliation: Lee Hanna and Spencer Horton of Hutchinson & Bloodgood provided an update of the COW Debt Service Reconciliation.
6. Review and Accept Financial Reports for May 2012: The committee reviewed the financial reports, and approved by consensus.
7. Review Budget to Actual Report through April, 2012: The committee reviewed the Budget to Actual Report, and approved by consensus.
8. Receive A/R Aging & Collections Update: General Manager provided committee with an update of the A/R Aging & Collections Report that was reviewed and accepted by Committee.
9. Receive update on Revised Preliminary Budget for FY 2012-2013: General Manager provided committee with an update of the Revised Preliminary Budget that was reviewed and accepted by Committee.
10. Discuss Future Agenda Items and Next Meeting Date: Next meeting is to be held on, Tuesday, July 10, 2012, at 12:30 p.m.
11. Adjourned at: 1:45 p.m.