



**ADMINISTRATION & FINANCE COMMITTEE
MEETING MINUTES of
Tuesday, May 12, 2020, 3:00 p.m.
Teleconference Meeting due to COVID-19**

The teleconference meeting was called to order at 3:05 p.m.

1. Roll Call of Committee Members:

Committee Members Present: Amy Newell, Bob Culbertson

Committee Members Absent: Don Bussey

Staff Present: Brian Lockwood, General Manager (GM), Nancy Trevino, Financial Analyst (FA)

Others Present: Jackie Copriviza

2. Director Comments: None

3. Public Comments: None

4. Consider Approval of April 14, 2020 Meeting Minutes: Director Newell moved to approve the April 14, 2020 minutes, Director Culbertson seconded. The motion carried following roll call vote.

5. Review and Consider Proposed Budget Amendments for Fiscal Year 2019-2020: Director Newell moved to approve the Proposed Budget Amendments for Fiscal Year 2019-2020; Director Culbertson seconded. The motion carried following roll call vote.

6. Review and Consider Accepting Financial Reports: The Committee reviewed the Financial Reports and accepted them by consensus.

7. Review and Consider Accepting Cash Flow Reports: The Committee reviewed the Cash Flow Reports and accepted them by consensus.

8. Discuss Future Agenda Items: The Cash Reserve Policy.

9. Next Meeting Date: Next meeting date set for Tuesday, June 9, 2020, 3:00 p.m.

Adjournment at 4:00 p.m.