



**ADMINISTRATION & FINANCE COMMITTEE
MEETING MINUTES of
Tuesday, March 7, 2023, 3:00 p.m.
PV Water, 36 Brennan Street, Watsonville**

The teleconference meeting was called to order at 3:04 p.m.

1. Roll Call of Committee Members:

Committee Members Present: Bob Culbertson (Chair), Abel Sanchez (Vice Chair) (3:20p.m.arrival), Amy Newell

Staff Present: Brian Lockwood, General Manager (GM), Nancy Trevino, Finance & Administration Services Manager (FASM)

Others Present: None

2. Director Comments: None

3. Public Comments: None

4. Consider Approving Minutes of February 7, 2023 Committee Meeting:

Action: Director Newell moved to approve the February 7, 2023 minutes; seconded by Director Culbertson.

The motion carried following roll call vote:

Ayes: **Culbertson, Newell**

Noes: **None**

Abstain: **None**

Absent: **Sanchez**

5. Consider Capital Projects Financing Strategies:

Received presentation provided by NHA Advisors (copy available in packet)

Action: No action taken.

6. Consider Draft Resolution of Intention to Reimburse Expenditures for the College Lake Integrated Resources Management Project:

Action: Director Newell moved to recommend the Board adopt the Resolution of Intention to Reimburse Expenditures for the College Lake Integrated Resources Management Project, and place it on the consent agenda; seconded by Director Sanchez.

The motion carried following roll call vote:

Ayes: **Culbertson, Newell, Sanchez**

Noes: **None**

Abstain: **None**

Absent: **None**

7. **Consider Draft Debt Management Policy:**

Action: Director Newell moved to recommend the Board adopt the Debt Management Policy, and place it on the consent agenda; seconded by Director Sanchez.

The motion carried following roll call vote:

Ayes: **Culbertson, Newell, Sanchez**

Noes: **None**

Abstain: **None**

Absent: **None**

8. **Consider Accepting Financial Reports:**

Action: Director Newell moved to accept the Financial Reports and recommend the Board approve, and place on the consent agenda; seconded by Director Sanchez.

The motion carried following roll call vote:

Ayes: **Culbertson, Newell, Sanchez**

Noes: **None**

Abstain: **None**

Absent: **None**

9. **Consider Accepting Cash Flow Reports:**

Action: Director Newell moved to accept the Cash Flow Reports and recommend the Board approve, and place on the consent agenda; seconded by Director Sanchez.

The motion carried following roll call vote:

Ayes: **Culbertson, Newell, Sanchez**

Noes: **None**

Abstain: **None**

Absent: **None**

10. **Discuss Future Agenda Items and Next Meeting Date:** Preliminary Budget for Fiscal Year 2023-24. The next regular meeting date is set for Tuesday, April 11, 3:00 p.m.

Adjournment: 4:32 p.m.