



ADMINISTRATION & FINANCE COMMITTEE MEETING
PV Water, 36 Brennan Street, Watsonville
Tuesday, December 12, 2023, 3:00 p.m.
MEETING AGENDA

1. Call to Order and Roll Call:

Committee members: Bob Culbertson (Chair), Stephen Rider (Vice Chair) Amy Newell

2. Director Comments

3. Public Comments

4. Consider Approval of November 7, 2023, Administration & Finance Committee Meeting Minutes

5. Consider Proposed Employee Handbook Updates

6. Consider Updating Cash Reserve Policy for Fiscal Year Ending June 30, 2024

7. Consider 2022 Annual Report

8. Consider Amendment to Agreement with SWCA Environmental Consultants for College Lake Integrated Resources Management Project Environmental Monitoring and Permit Compliance During Construction in an amount not to exceed \$1,120,818

9. Consider Budget for Watsonville Slough System Hydrologic Monitoring Services with Balance Hydrologics in an amount not to exceed \$142,942

10. Consider First Amendment to Independent Registered Municipal Advisor Agreement with NHA Advisors, LLC, for Water Infrastructure Finance and Innovation (WIFIA) Loans, in an amount not to exceed \$75,000

11. Consider Agreement with Jones Hall, A Professional Law Corporation, for Special Counsel Services in Connection with Water Infrastructure Finance and Innovation (WIFIA) Loans in an amount not to exceed \$90,000 per Loan

12. Consider Accepting Financial Reports

- a. Activity Report
- b. Investment Report

13. Consider Accepting Cash Flow Reports

- a. A/R Aging Update
- b. A/P Report

14. Discuss future agenda items and next meeting date – Tuesday, January 9, 2024, 3:00 p.m.

Adjournment

Should Remote Access be Available for Public Access to Meeting

Join the Administration & Finance Committee meeting from your computer, tablet or smartphone.

<https://www.gotomeet.me/PVWater/pv-water-administration-finance-committee>

You can also dial in using your phone.
United States (Toll Free): [1 877 309 2073](tel:18773092073)
Access Code: 392-853-285

PV Water is a state-chartered local Agency formed “to efficiently and economically manage existing and supplemental water supplies in order to prevent further increase in, and to accomplish continuing reduction of, long-term overdraft and to provide and insure sufficient water supplies for present and anticipated needs within the boundaries of the Agency. It is anticipated that long-term overdraft problems may not be solved unless supplemental water supplies are provided. The water management Agency should, in an efficient and economically feasible manner, utilize supplemental water and available underground storage and should manage the groundwater supplies to meet the future needs of the basin.” This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PV Water offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PV Water at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.