PAJARO VALLEY WATER MANAGEMENT AGENCY

36 BRENNAN STREET • WATSONVILLE, CA. 95076
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ADMINISTRATION & FINANCE COMMITTEE MEETING
PV Water, 36 Brennan Street, Watsonville
Tuesday, April 1, 2025, 3:00 p.m.

MEETING AGENDA

1. Call to Order and Roll Call:
   Committee members: Bob Culbertson (Chair), Amy Newell (Vice Chair), Stephen Rider

2. Director Comments

3. Public Comments
   This time is set aside for members of the general public to address the Committee on any item not on the agenda, and that is within the subject matter jurisdiction of the Committee. Each speaker is allotted up to 3 minutes.

4. Consider Approval of March 11, 2025, Administration & Finance Committee Meeting Minutes
   i. Introduction by staff
   ii. Questions from Committee
   iii. Public comment
   iv. Committee discussion and deliberation
   v. Committee action

5. Consider Preliminary Budget for Fiscal Year Ending June 30, 2026
   i. Introduction by staff
   ii. Questions from Committee
   iii. Public comment
   iv. Committee discussion and deliberation
   v. Committee action

6. Consider Accepting Financial Reports
   a. Activity Report
   b. Investment Report
      i. Introduction by staff
      ii. Questions from Committee
      iii. Public comment
      iv. Committee discussion and deliberation
      v. Committee action

PV Water is a state-chartered local Agency formed "to efficiently and economically manage existing and supplemental water supplies in order to prevent further increase in, and to accomplish continuing reduction of, long-term overdraft and to provide and insure sufficient water supplies for present and anticipated needs within the boundaries of the Agency. It is anticipated that long-term overdraft problems may not be solved unless supplemental water supplies are provided. The water management Agency should, in an efficient and economically feasible manner, utilize supplemental water and available underground storage and should manage the groundwater supplies to meet the future needs of the basin." This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PV Water offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PV Water at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.

7. Consider Accepting Cash Flow Reports
    a. Accounts Payable: Check Report
        i. Introduction by staff
        ii. Questions from Committee
        iii. Public comment
        iv. Committee discussion and deliberation
        v. Committee action

8. Discuss future agenda items and next meeting date – Tuesday, May 6, 2025, 3:00 p.m.

Adjournment

Remote Access for Meeting

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https://www.gotomeet.me/PVWater/pv-water-administration-finance-committee

You can also dial in using your phone.
United States (Toll Free): 1 877 309 2073
Access Code: 392-853-285

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ADMINISTRATION & FINANCE COMMITTEE MEETING MINUTES of Tuesday, March 11, 2025, 3:00 p.m. PV Water, 36 Brennan Street, Watsonville

Director Culbertson called the meeting to order at 3:00 p.m.

1. **Roll Call of Committee Members**:

   Committee Members Present: Bob Culbertson (Chair), Amy Newell (Vice Chair), Stephen Rider
   Committee Members Absent: None
   Staff Present: Brian Lockwood, General Manager (GM), Nancy Trevino (FASM), Priscilla Sanchez (FA), Asia Valdivia (EA/BS)
   Others Present: Robert Rodoni

2. **Director Comments:** Director Newell suggested changing the May Admin. Finance Committee meeting from Tuesday, May 13th to Tuesday, May 6th, due to a conflict with the Association of California Water Agencies (ACWA) Spring Conference, being held in Monterey. Director Rider stated he is unable to attend the Admin. Finance Committee meeting scheduled for April 8th (General Manager Lockwood is also unavailable on April 8th). Director Culbertson reported that he attended the March 10, 2025, Pajaro River Watershed Resilience Plan Workshop at the Aromas Grange; this workshop was funded by DWR's $2 million Watershed Resiliency Grant. The meeting was informational to the public and interested parties; approximately 80 people attended. Director Newell added two representatives from DWR were in attendance and were impressed by the meeting turnout.

3. **Public Comments:** Mr. Rodoni commented on possible future outcomes for groundwater basin boundaries and watershed boundaries.

4. **Consider Approval of February 11, 2025, Administration & Finance Committee Meeting Minutes:**
   Action: Director Rider moved to approve the February 11, 2025, meeting minutes; seconded by Director Newell.

   The motion carried following vote:

   Ayes: **Newell, Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

5. **Consider Recycled Water Facility (RWF) Electrical Improvements and Variable Frequency Drive (VFD) Replacement Project in Collaboration with the City of Watsonville with a Cost Estimate of Approximately $1,350,000:**
GM Lockwood presented a brief summary of the RWF Condition Assessment and its findings. Included in the Condition Assessment is a table listing future capital improvements and the time frame in which they may need to occur. The first project to advance from the Condition Assessment is a project to construct electrical improvements and to replace three (3) large VFDs with obsolete technology that are at risk of failing. The City of Watsonville will take the lead on this project, and PV Water will reimburse the City pursuant to the existing agreement between the City and PV Water. The matter is listed on tonight's City Council agenda and if approved, construction will commence later this year. The cost estimate for this capital improvement is set for approximately $1,350,000. Mr. Rodoni suggested PV Water keep its options of vendors open as uncertain politics and tariff outcomes remain. Roundtable discussion ensued.

   Action: Director Newell moved to recommend the Board approve the Recycled Water Facility Electrical Improvements and Variable Frequency Drive (VFD) Replacement Project in Collaboration with the City of Watsonville with a Cost Estimate of Approximately $1,350,000; seconded by Director Rider.

   The motion carried following vote:

   Ayes: **Culbertson, Newell, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

6. **Consider Proposed Budget Amendments for Fiscal Year Ending June 30, 2025:**
FA Sanchez provided a summary of the proposed budget amendments for the fiscal year ending June 30, 2025. Director Newell asked if the Agency has drawn WIFIA funding for the Watsonville Slough System Managed Aquifer Recharge & Recovery Project and FASM Trevino stated that the Agency has not.

   Action: Director Rider moved to recommend the Board approve the proposed budget amendments for fiscal year ending June 30, 2025; seconded by Director Newell.

   The motion carried following vote:

   Ayes: **Newell, Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

7. **Consider Association of California Water Agencies Joint Powers Authority (ACWA-JPIA) Commitment to Excellence:**
   GM Lockwood reported on a recent meeting with ACWA-JPIA's Risk Management Advisor and summarized the ACWA-JPIA Commitment to Excellence resolution. Adoption of the Commitment to Excellence is necessary for the Agency to pursue grant funds offered by ACWA-JPIA.

   Action: Director Newell moved to recommend the Board approve the Association of California Water Agencies Joint Powers Authority's (ACWA-JPIA) Commitment to Excellence; seconded by Director Rider.

   The motion carried following vote:

   Ayes: **Newell, Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

8. **Consider Accepting Financial Reports:**
   FASM Trevino reported the Agency's cash position as of January 31st, with a balance of just under $25 million.

   Action: Director Rider moved to accept the financial reports and recommend the Board approve them; seconded by Director Newell.

   The motion carried following vote:

   Ayes: **Newell, Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

9. **Consider Accepting Cash Flow Reports:**
   FASM Trevino presented the cash flow reports and noted the outstanding balance as of February 28th was approximately $581,000. Ms. Trevino also reported on check and ACH payments issued in February. Roundtable discussion ensued.

   Action: Director Rider moved to accept the cash flow reports and recommend the Board approve them; seconded by Director Newell.

   The motion carried following vote:

   Ayes: **Newell, Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **None**

10. **Discuss Future Agenda Items and Next Meeting Date:** Staff presented the following future agenda item: rescheduling the May Admin Finance Meeting. The next regular meeting date is set for Tuesday, April 8, 2025, at 3:00 p.m.

    Adjournment: 3:52 p.m.

MEMORANDUM

DATE: March 28, 2025
MEETING OF: April 1, 2025
TO: Administration & Finance Committee
FROM: General Manager
RE: **ITEM 5:** Consider Preliminary Budget for Fiscal Year Ending June 30, 2026

BACKGROUND

The Fiscal Year 2025-2026 (FY25-26, ending on June 30, 2026), budget funds the mission of the Agency and provides a projection of finances for the upcoming fiscal year. The budget narrative describes key activities and important assumptions taken into account to develop the budget, including activities related to the Sustainable Groundwater Management Act (SGMA), the implementation of the Basin Management Plan (BMP)- Groundwater Sustainability Update 2022 (GSU22), Agency operations, and anticipated revenue. Figures contained within the budget are based on actual data, projections, and estimations. The budget is created on an accrual basis to be consistent with the year-end financial statements. On an accrual basis, revenues are recorded as earned and expenditures are recorded when incurred.

DISCUSSION

The budget is a planning and communication tool that contains significant assumptions including but not limited to projecting groundwater extractions and delivered water sales, grant income, and progress on capital project implementation. The most significant capital projects listed in the budget include the College Lake Integrated Resources Management Project, which is presently in the construction phase, and the Watsonville Slough Managed Aquifer Recharge and Recovery Projects, which is the final design phase. The total budgeted revenues presented are $25,556,880. The total budgeted expenditures are $37,020,169.

Notable revenue-related assumptions are illustrated in Figure 1 and include:

- Management fees of $370,000
- Augmentation charge revenues of $13,000,000
- Delivered water revenues of $2.8 million
- Grant revenues of $2 million

Notable expenditure-related assumptions are illustrated in Figure 2 and include:

- Capital Projects expenditures of approximately $17,195,456 million as listed below.
    - College Lake Integrated Resources Management Project - $3.6 million
    - WSS-MARR Facility Upgrades - $11.1 million
    - Basin Monitoring Improvements - $2.3 million

Figure 1. Projected Revenues: $25,556,800

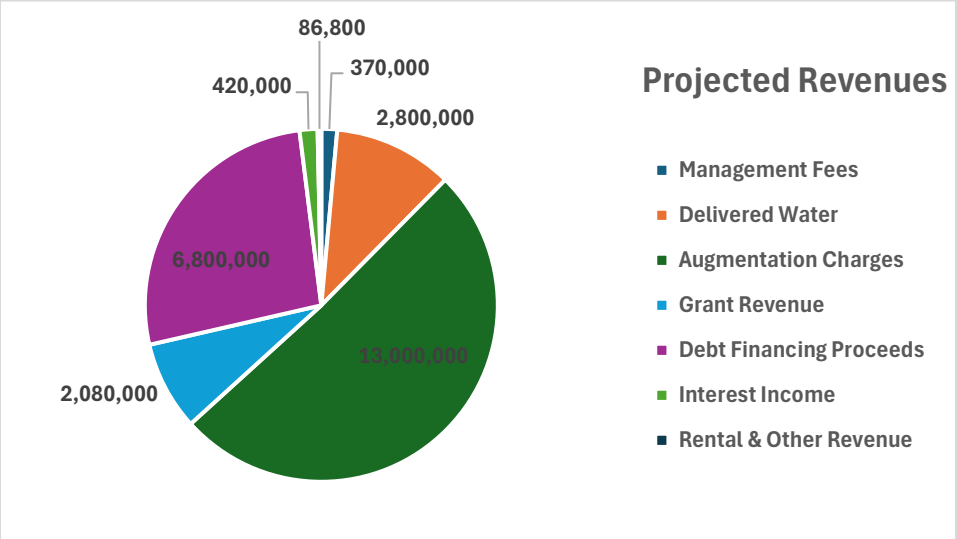
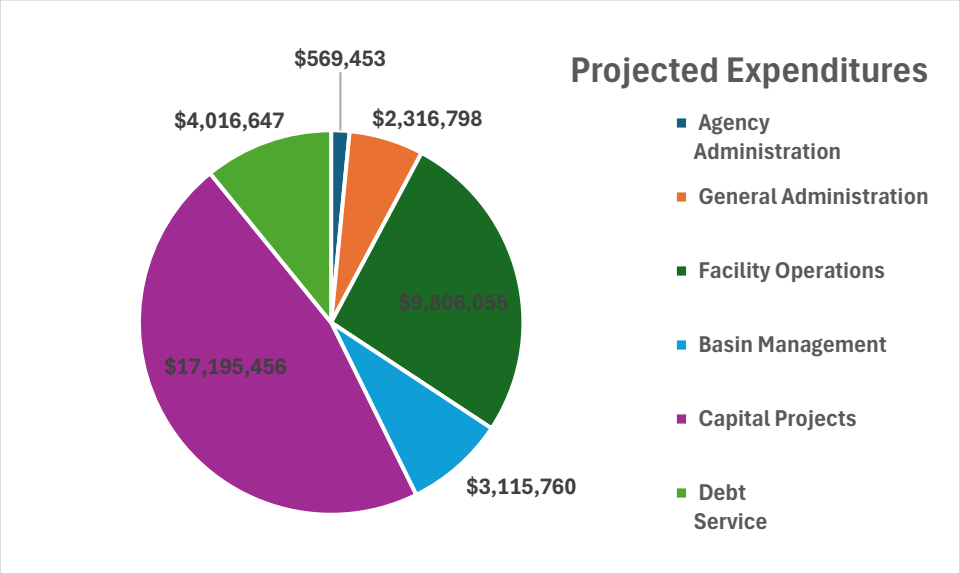


Figure 2. Projected Expenditures: $37,020,169



The Agency Act requires that the Board of Directors adopt a preliminary budget by May 15 of each year. PV Water must then publish a notice that the Board has adopted a preliminary budget, that it is available for public inspection, and hold a public hearing following the minimum two-week notice period. The Board must adopt a final budget by June 30 of each year.

The recommended timeline for budget adoption this year is as follows:

April 1, 2025	Administration and Finance Committee considers the preliminary budget.
April 16, 2025	Board considers adoption of the preliminary budget.
April 25, 2025	Staff publishes required notice of availability of the preliminary budget.
May 6, 2025	Administration and Finance Committee reviews the final budget.
May 15, 2025	Board holds public hearing and considers adoption of final budget.

FISCAL IMPACT

There is no direct impact; the budget is a planning and communication tool.

STAFF RECOMMENDATION

The Administration & Finance Committee review the Preliminary Budget for Fiscal Year Ending June 30, 2026, and consider making a recommendation that the Board adopt it.

ATTACHMENT

- Preliminary Budget for FY25-26 provided as a stand-alone document that is available on the Administration & Finance Committee webpage: https://www.pvwater.org/administration-finance.

• To Protect Our Groundwater
• To Prevent Seawater Intrusion
• Now & For Our Future

Pajaro Valley
Water Management Agency

Proposed
Preliminary Budget
Fiscal Year 2025-2026

TABLE OF CONTENTS

INTRODUCTION **3-5**

BUDGET SUMMARY BY SERVICE **6-8**

AGENCY ADMINISTRATION BUDGET **9-11**

SPECIAL FUND GENERAL ADMINISTRATION BUDGET **12-14**

FACILITY OPERATIONS BUDGET **15-17**

BASIN MANAGEMENT BUDGET **18-21**

CAPITAL PROJECTS BUDGET **22-24**

DEBT SERVICE **25-26**

Cover Photo:
Isabel Magaña, Water Resources Technician

PAJARO VALLEY WATER MANAGEMENT AGENCY
PROPOSED PRELIMINARY BUDGET
FISCAL YEAR 2025-2026

Introduction

Groundwater contamination due to seawater intruding into the freshwater aquifers of the Pajaro Valley Subbasin, No. 3-002.01, (Basin) was first documented in 1953. Long-term groundwater overdraft conditions have resulted in groundwater levels declining below sea level annually, creating a landward pressure gradient that causes seawater to flow in to, and contaminate, freshwater. Seawater intrusion has elevated the concentration of chloride and other salts in groundwater approximately three miles inland from the coastline. In some areas seawater has contaminated groundwater to the point that it is unsuitable for use without a treatment.

Pajaro Valley Water Management Agency (PV Water or Agency) is state-chartered water management district formed in 1984 to manage groundwater resources and supplemental water supplies within the Pajaro Valley. In 2014, the Sustainable Groundwater Management Act (SGMA) established a new legal structure in California, providing local agencies the means to manage groundwater basins in a manner that will be sustainable. Water Code section 10723(c)(1)(L) establishes PV Water as the exclusive local agency within its statutory boundaries with authority to comply with the requirements of SGMA. In 2015 the Board of Directors (Board) voted to become the Groundwater Sustainability Agency (GSA) for the Basin.

SGMA defines sustainable groundwater management as the "management and use of groundwater in a manner that can be maintained during the planning and implementation horizon without causing undesirable results." SGMA defines undesirable results as any of the following:

- Chronic lowering of groundwater levels indicating a significant and unreasonable depletion of supply
- Significant and unreasonable reduction of groundwater storage
- Significant and unreasonable seawater intrusion
- Significant and unreasonable degraded water quality
- Significant and unreasonable land subsidence
- Surface water depletions that have significant and unreasonable adverse impacts on the beneficial uses of surface water

SGMA requires critically overdrafted, high and medium priority basins to be managed under a Groundwater Sustainability Plan (GSP) (or an approved alternative) by January 31, 2020, and to achieve sustainability by 2040. The Department of Water Resources (DWR) Bulletin 118 – 2003 Update identified 515 groundwater basins in the state, of which 43 are high priority and 84 are medium priority. DWR has designated the Pajaro Valley Basin critically overdrafted and high priority.

PV Water developed its first Basin Management Plan (BMP) in the early 1990s. The plan provided a roadmap to stop groundwater overdraft and halt seawater intrusion. Between 2020 and 2021, PV Water's Ad Hoc Sustainable Groundwater Planning Advisory Committee provided input and guidance to staff on the BMP: Groundwater Sustainability Update 2022 (GSU22), which the Board adopted in November 2021 via Resolution 2021-17. PV Water's staff then submitted GSU22 to DWR to satisfy the SGMA requirement of providing a periodic update of the state of the Basin and implementation of projects and management actions. DWR approved GSU22 in June 2024.

The Fiscal Year 2025-2026 (FY25-26) budget allocates funding for PV Water to continue implementation of Board approved projects and management actions in order to fulfill its mission to achieve sustainable groundwater resources for the Pajaro Valley. The budget serves as a projection of PV Water finances.

Budget Organization

The budget is organized by the following service expense groups:

- General Fund Agency Administration
- Special Fund General Administration
- Facility Operations
- Basin Management
- Capital Projects
- Debt Service Funds

Presented below is a summary of projected activities, budget assumptions, highlights by service, and a detailed budget for each of the service expense groups. A list of staff positions, salaries, benefits, and time commitment by service is included for each service group.

Revenues and Sources of Funds

PV Water is funded through:

- Management Fees collected on tax rolls
- Augmentation Charges collected on groundwater pumped from the Basin
- Delivered Water Charges for supplemental water delivered in the coastal zone through the Coastal Distribution System (CDS)
- Grants and Loans
- Interest and Other Revenues

Management Fees are collected on county tax rolls with residential parcel fees of $18 per year and commercial parcel fees of $20 per year. Management Fee revenues are placed in the General Fund category. This budget includes projected revenues of $370,000 in Management Fees.

PV Water levies a groundwater augmentation charge "on the extraction of groundwater from wells within the Agency's boundaries in order to pay the costs of purchasing, capturing, storing, and distributing supplement water and paying for activities required to prepare and implement the Agencies groundwater management program."[1] The rates for FY25-26 are provided in Table 1, below. Augmentation charge revenue is placed in the Special Revenue Fund category. This budget includes projected revenues of $13 million in augmentation charges.

PV Water administers a delivered water charge to customers who purchase supplemental water supplies. Supplemental water is comprised of recycled water from the Watsonville Area Recycled Water Facility, Harkins Slough Managed Aquifer Recharge & Recovery Facility, blend water wells operated by the Agency, and the City of Watsonville's potable supply. The delivered water charge rate is shown in Table 1 and is $477 per acre-foot through November 30, 2025, and $501 per acre-foot effective December 1, 2025[2]. Revenue generated from the sale of delivered water is placed in the Special Revenue Fund category. The budget includes projected revenues of $2.8 million in delivered water charges.

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[1] Ordinance 2021-02, An Ordinance of the Pajaro Valley Water Management Agency Adjusting Groundwater Augmentation Charges
[2] Ordinance 2021-01, An Ordinance of the Pajaro Valley Water Management Agency Adjusting Delivered Water Charges

Table 1. Water Rates for Fiscal Year 2025-26

User Class	Cost of Service Rate Effective Dec. 1, 2024 (Per Acre-Foot)	Cost of Service Rate Effective Dec. 1, 2025 (Per Acre-Foot)
Augmentation Charges:		
Metered Users - Outside Delivered Water Zone	$323	$346
Metered Users - Inside Delivered Water Zone	$452	$486
Unmetered Users (Rural Residential)*	$152	$163
Delivered Water Charge	$477	$501

**Rural residents are billed for an estimated 0.5 af/year water use.*

PV Water actively seeks grants and low interest financing opportunities to support the planning and implementation of water supply projects and management actions. Grants and other financial agreements (such as the Clean Water State Revolving Fund, or SRF) that PV Water is able to secure reimburse eligible expenses incurred during the planning and implementation of those funded projects and programs. Reimbursements are placed in the fund category from which they were originally spent. The budget includes projected grant reimbursement revenues of $2.08 million. The grants that will provide this revenue include the following:

- Department of Conservation (DoC) "Multibenefit Land Repurposing Grant": Awarded in September 2023, the grant includes $8.89 million in funding for PV Water and its partners the Resource Conservation District of Santa Cruz County, the University of California, Santa Cruz, the Santa Cruz County Land Trust, the Pajaro River Flood Management Agency, Watsonville Wetlands Watch, and the Nature Conservancy to implement projects within the Pajaro Valley. Staff anticipate receiving approximately $400 thousand in FY25-26.
- DWR "Proposition 1, Round 2, Integrated Regional Water Management (IRWM) Implementation Grant": Awarded to San Benito County Water District in February 2024: PV Water will receive a total of $1.8 million from this grant in total and anticipates receiving the 10% retention $0.18 million in FY25-26.
- DWR "Watershed Resilience Pilot Program" Grant: PV Water entered into a $2 million agreement with DWR for watershed resilience activities in June 2024. Staff anticipate receiving approximately $1.5 million in FY25-26.

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Table 2a. Summary by Service

Summary by Service July 1, 2025 to June 30, 2026						
	General Fund Fund 10	**Special Revenue Fund Fund 20**			**Capital Projects Fund 30**	**Debt Service Fund 40**
Revenues and Sources of Funds						
Management Fees	370,000					
Delivered Water		2,800,000				
Augmentation Charges		13,000,000				
Grant Revenue		2,080,000				
Debt Financing Proceeds					6,800,000	
Interest Income	120,000	300,000				
Rental & Other Revenue	71,800	15,000				
Total Revenue	**$ 561,800**	**$ 18,195,000**	**$ -**	**$ -**	**$ 6,800,000**	**$ -**
	Agency Administration	**General Administration**	**Facility Operations**	**Basin Management**	**Capital Projects**	**Debt Service**
Expenditures						
Wages & Benefits	41,653	1,229,698	1,245,605	550,560	172,456	-
Conferences/Training	17,000	6,000	4,500	2,000	-	-
Travel (Mileage/Meals/Lodging)	22,000	10,500	5,000	7,500	-	-
Bank Charges/Bond Fees	100	14,000	17,500	-	-	-
Insurance	16,500	1,600	77,500	-	-	-
Taxes/Fees	250	26,000	49,000	-	60,000	-
Legal Notices & Ads	4,250	2,500	-	3,500	11,000	-
Dues & Subscription	37,000	5,500	3,500	-	-	-
Office Expense/Supplies	5,000	12,000	12,500	-	-	-
Postage	500	8,200	14,800	1,100	-	-
Printing	4,000	32,000	2,250	1,500	2,000	-
Utilities	8,800	23,300	849,700	-	-	-
Telephone/Data	4,400	16,000	63,600	-	-	-
Office Equipment Leases	1,000	7,500	8,500	-	-	-
Well Leases	-	-	200,000	-	-	-
Field Supplies/Equipment	-	7,000	195,000	26,000	25,000	-
Chemicals	-	-	275,000	-	-	-
Elections	-	-	-	-	-	-
Legal Services	65,000	52,000	25,000	40,000	350,000	-
Professional Services	151,000	645,000	563,000	2,350,000	3,000,000	-
Meter Contractor	-	-	25,000	-	-	-
LAFCO District Fees	19,800	-	-	-	-	-
Collection Fee/Bad Debt	6,000	7,000	-	-	-	-
Special Projects Outreach	50,000	-	-	-	-	-
Facilities Maintenance	100,000	25,000	181,000	-	-	-
Land Acquisition	-	-	-	-	4,075,000	-
Information Technology	15,200	66,000	162,600	53,600	-	-
Licensed Contractors	-	-	1,950,000	15,000	9,500,000	-
Vehicle Maintenance	-	3,000	35,500	5,000	-	-
Vehicle Purchase	-	-	45,000	5,000	-	-
Meters	-	-	50,000	-	-	-
COW Reimb O&M	-	-	2,800,000	-	-	-
Rebates	-	100,000	80,000	-	-	-
City Connection Water Charges	-	-	770,000	-	-	-
Uniforms	-	5,000	-	-	-	-
Water Sampling	-	-	95,000	55,000	-	-
Bond Administration Fee	-	12,000	-	-	-	-
Debt Service	-	-	-	-	-	4,016,647
Total Expenditures	**$ 569,453**	**$ 2,316,798**	**$ 9,806,055**	**$ 3,115,760**	**$ 17,195,456**	**$ 4,016,647**
Total Revenue						
Excess of Revenues or (Deficit)						

Note: Totals may not tie due to rounding.

Table 2b. Summary by Service (cont'd)

Summary by Service July 1, 2025 to June 30, 2026				
	FY25-26 Proposed Budget	**FY24-25 Amended Budget**	**$ Diff**	**% Diff**
Revenues and Sources of Funds				
Management Fees	370,000	370,000	-	0.0%
Delivered Water	2,800,000	2,000,000	800,000	40.0%
Augmentation Charges	13,000,000	12,200,000	800,000	6.6%
Grant Revenue	2,080,000	4,500,000	(2,420,000)	-53.8%
Debt Financing Proceeds	6,800,000	33,827,703	(27,027,703)	N/A
Interest Income	420,000	600,000	(180,000)	-30.0%
Rental & Other Revenue	86,800	108,781	(21,981)	-20.2%
Total Revenue	**$ 25,556,800**	**$ 53,606,484**	**$ (28,049,684)**	**-52.3%**

	FY25-26 Proposed Budget	**FY24-25 Amended Budget**	**$ Diff**	**% Diff**
Expenditures				
Wages & Benefits	3,239,972	3,004,459	235,514	7.8%
Conferences/Training	29,500	31,500	(2,000)	-6.3%
Travel (Mileage/Meals/Lodging)	45,000	47,200	(2,200)	-4.7%
Bank Charges/Bond Fees	31,600	40,050	(8,450)	-21.1%
Insurance	95,600	90,500	5,100	5.6%
Taxes/Fees	135,250	130,250	5,000	3.8%
Legal Notices & Ads	21,250	75,250	(54,000)	-71.8%
Dues & Subscription	46,000	46,500	(500)	-1.1%
Office Expense/Supplies	29,500	19,700	9,800	49.7%
Postage	24,600	33,000	(8,400)	-25.5%
Printing	41,750	52,250	(10,500)	-20.1%
Utilities	881,800	406,200	475,600	117.1%
Telephone/Data	84,000	74,750	9,250	12.4%
Office Equipment Leases	17,000	16,500	500	3.0%
Well Leases	200,000	200,000	-	0.0%
Field Supplies/Equipment	253,000	369,000	(116,000)	-31.4%
Chemicals	275,000	-	275,000	0.0%
Elections	-	1,000	(1,000)	-100.0%
Legal Services	532,000	440,000	92,000	N/A
Professional Services	6,709,000	11,159,000	(4,450,000)	-39.9%
Meter Contractor	25,000	10,000	15,000	150.0%
LAFCO District Fees	19,800	18,000	1,800	10.0%
Collection Fee/Bad Debt	13,000	13,000	-	0.0%
Special Projects Outreach	50,000	20,000	30,000	150.0%
Facilities Maintenance	306,000	109,500	196,500	179.5%
Land Acquisition	4,075,000	250,000	3,825,000	1530.0%
Information Technology	297,400	209,000	88,400	42.3%
Licensed Contractors	11,465,000	28,540,000	(17,075,000)	-59.8%
Vehicle Maintenance	43,500	38,500	5,000	13.0%
Vehicle Purchase	50,000	45,000	5,000	11.1%
Meters	50,000	50,000	-	0.0%
COW Reimb O&M	2,800,000	3,000,000	(200,000)	-6.7%
Rebates	180,000	180,000	-	0.0%
City Connection Water Charges	770,000	700,000	70,000	N/A
Uniforms	5,000	5,000	-	N/A
Water Sampling	150,000	150,000	-	N/A
Bond Administration Fee	12,000	12,000	-	N/A
Debt Service	4,016,647	4,018,059	(1,413)	0.0%
Total Expenditures	**$ 37,020,169**	**$ 53,605,168**	**$ (16,584,999)**	**-44.8%**
Total Revenue	**25,556,800**	**53,606,484**	**$ (28,049,684)**	
Excess of Revenues or (Deficit)	**(11,463,369)**	**1,316**	**$ (11,464,685)**	

Note: Totals may not tie due to rounding.

Table 3. Budgeted Salary Expenditures, Overall Allocation

	Position	Total Salary & Benefits		General Fund Fund 10		Special Revenue Fund 20						Capital Projects Fund 30	
				Agency Admin		Admin Grants Conserv Ed & Outreach		Facility Ops		Basin Mngmnt		Capital Projects	
		Includes 10% Allowance for Non-Exempt		Total		Total		Total		Total		Total	
		%	$	%	$	%	$	%	$	%	$	%	$
Agency Administration													
1	General Manager	100%	399,716	2%	7,994	41%	163,883	9%	35,974	35%	139,901	13%	51,963
2	Finance & Administrative Services Manager	100%	276,682	2%	5,534	80%	221,346	0%	-	14%	38,735	4%	11,067
3	Financial Analyst	100%	184,350	2%	3,687	87%	160,385	0%	-	10%	18,435	1%	1,844
4	Executive Assistant/Board Secretary	100%	148,795	2%	2,976	79%	117,548	0%	-	5%	7,440	14%	20,831
5	Customer Service Rep	100%	177,227	2%	3,545	98%	173,683	0%	-	0%	-	0%	-
6	Account Clerk	100%	133,735	2%	2,675	98%	131,061	0%	-	0%	-	0%	-
										0%			
Operations										0%			
1	Water Meter Program Coordinator	100%	192,184	0%	-	12%	23,062	88%	169,122	0%	-	0%	-
2	Operations & Maintenance Manager	100%	251,484	0%	-	18%	45,267	72%	181,068	3%	7,545	7%	17,604
3	Water System Operator II	100%	162,892	0%	-	5%	8,145	95%	154,748	0%	-	0%	-
4	Water System Operator I (Vacant)	100%	164,583	0%	-	5%	8,229	95%	156,354	0%	-	0%	-
5	Staff Hydrologist (Vacant)	100%	187,195	0%	-	11%	20,591	13%	24,335	61%	114,189	15%	28,079
6	Operations & Maintenance Technician	100%	200,261	0%	-	1%	2,003	99%	198,258	0%	-	0%	-
7	Associate Hydrologist	100%	234,984	0%	-	11%	25,848	16%	37,598	59%	138,641	14%	32,898
8	Water Conservation & Outreach Specialist	100%	155,201	2%	3,104	68%	105,537	10%	15,520	16%	24,832	4%	6,208
9	Water Resources Technician	100%	98,118	0%	-	10%	9,812	36%	35,322	52%	51,021	2%	1,962
10	Field Technician	100%	113,438	0%	-	1%	1,134	99%	112,303	0%	-	0%	-
11	Maintenance Technician	100%	125,162	0%	-	1%	1,252	99%	123,910	0%	-	0%	-
12	Intern	100%	21,827	0%	-	50%	10,914	5%	1,091	45%	9,822	0%	-
	Total Staff Salaries/Benefits		3,227,834		29,514		1,229,698		1,245,605		550,560		172,456
	Board Members		12,139		12,139								
	Total Salaries & Benefits		**3,239,972**		**41,653**		**1,229,698**		**1,245,605**		**550,560**		**172,456**

Note: Totals may not tie due to rounding.

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General Fund
Agency Administration Service Expense Group Summary

The Agency Administration Service Expense Group includes activities related to the administration of the Agency that are paid from the General Revenue Fund. The Agency pays Board expenses, as well as expenses related to the Local Agency Formation Commission of Santa Cruz County, auditing services, and membership charges to professional organizations from the General Revenue Fund. The specific categories included within the Agency Administration Service are summarized below.

Office Administration
Major functions included in this category are auditing, accounting, legal, and strategic planning services, LAFCO fees, and memberships in professional organizations including but not limited to the Association of California Water Agencies (ACWA), the California Special Districts Association (CSDA), the California Public Information Officials (CAPIO), the Groundwater Resources Association (GRA), and WateReuse. Also included within Office Administration is maintenance associated with the Agency office buildings and properties.

Board Support
The Board Support portion of the budget provides funding for the Board of Directors and its Committees including elections, legal services, and agenda packet preparation, publication, and distribution. Funding for Directors to attend conferences and training is also included.

Special Projects Outreach
Special Projects Outreach typically funds target water awareness and education campaigns. Examples of prior projects include water conservation and drought awareness advertisements, especially in support of "Water Awareness Month." PV Water has also supported projects with the Ag History Project at the Santa Cruz County Fairgrounds on water conservation displays and other educational materials. In FY24-25, PV Water funded its 40th Anniversary event from this fund. In addition to other water awareness activities, funds to support a College Lake Integrated Resources Management Project Ribbon Cutting Event are budgeted for FY25-26.

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Table 4. Agency Administration Expenditures

Agency Administration July 1, 2025 to June 30, 2026				
	Office Administration	**Board Support**	**Outreach & Education**	**Total**
Expenditures				
Wages & Benefits	15,815	21,935	3,903	41,653
Conferences/Training	4,000	10,000	3,000	17,000
Travel (Mileage/Meals/Lodging)	6,000	15,000	1,000	22,000
Bank Charges/Bond Fees	100	-	-	100
Insurance	16,500	-	-	16,500
Taxes/Fees	250	-	-	250
Legal Notices & Ads	750	-	3,500	4,250
Dues & Subscription	34,000	-	3,000	37,000
Office Expense/Supplies	5,000	-	-	5,000
Postage	500	-	-	500
Printing	4,000	-	-	4,000
Utilities	8,800	-	-	8,800
Telephone/Data	4,400	-	-	4,400
Office Equipment Leases	1,000	-	-	1,000
Well Leases	-	-	-	-
Field Supplies/Equipment	-	-	-	-
Elections	-	-	-	-
Uniforms	-	-	-	-
Legal Services	50,000	15,000	-	65,000
Professional Services	145,000	-	6,000	151,000
Meter Contractor	-	-	-	-
LAFCO District Fees	19,800	-	-	19,800
Collection Fee/Bad Debt	6,000	-	-	6,000
Special Projects Outreach	-	-	50,000	50,000
Facilities Maintenance	100,000	-	-	100,000
Land Acquisition	-	-	-	-
Information Technology	15,200	-	-	15,200
Licensed Contractors	-	-	-	-
Vehicle Maintenance	-	-	-	-
Vehicle Purchase	-	-	-	-
Meters	-	-	-	-
COW Reimb O&M	-	-	-	-
Rebates	-	-	-	-
City Connection Water Charges	-	-	-	-
Water Sampling	-	-	-	-
Bond Administration Fee	-	-	-	-
DWR Note Payable	-	-	-	-
SWRCB Loan	-	-	-	-
2015 Bond	-	-	-	-
2016 Bond	-	-	-	-
Total Expenditures	**$ 437,115**	**$ 61,935**	**$ 70,403**	**$ 569,453**

Note: Totals may not tie due to rounding.

Table 5. Budgeted Salary Expenditures, Fund 10 Detail

	Position	Total Salary & Benefits	General Fund 10 — Agency Administration							
		Includes10% Allowance for Non-Exempt	Office Admin		Board Support		Special Projects Outreach		**Total**	
			%	$	%	$	%	$	%	$
Agency Administration										
1	General Manager	399,716	40%	3,198	50%	3,997	10%	799	100%	7,994
2	Finance & Administrative Services Manager	276,682	70%	3,874	30%	1,660	0%	-	100%	5,534
3	Financial Analyst	184,350	70%	2,581	30%	1,106	0%	-	100%	3,687
3	Executive Assistant/Board Secretary	148,795	10%	298	90%	2,678	0%	-	100%	2,976
4	Customer Service Rep	177,227	90%	3,190	10%	354	0%	-	100%	3,545
5	Account Clerk	133,735	100%	2,675	0%	-	0%	-	100%	2,675
Operations										
1	Water Meter Program Coordinator	192,184	0%	-	0%	-	0%	-	0%	-
2	Operations & Maintenance Manager	251,484	0%	-	0%	-	0%	-	0%	-
3	Water System Operator II	162,892	0%	-	0%	-	0%	-	0%	-
4	Water System Operator I (Vacant)	164,583	0%	-	0%	-	0%	-	0%	-
5	Staff Hydrologist (Vacant)	187,195	0%	-	0%	-	0%	-	0%	-
6	Operations & Maintenance Technician	200,261	0%	-	0%	-	0%	-	0%	-
7	Associate Hydrologist	234,984	0%	-	0%	-	0%	-	0%	-
8	Water Conservation & Outreach Specialist	155,201	0%	-	0%	-	100%	3,104	100%	3,104
9	Water Resources Technician	98,118	0%	-	0%	-	0%	-	0%	-
10	Field Technician	113,438	0%	-	0%	-	0%	-	0%	-
11	Maintenance Technician	125,162	0%	-	0%	-	0%	-	0%	-
12	Intern	21,827	0%	-	0%	-	0%	-	0%	-
	Total Staff Salaries/Benefits	3,227,834		15,815		9,796		3,903		29,514
	Board Members	12,139				12,139				12,139
	Total Salaries & Benefits	**3,239,972**		**15,815**		**21,935**		**3,903**		**41,653**

Note: Totals may not tie due to rounding.

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Special Fund
General Administration Service Expense Group Summary

The General Administration Service Expense Group includes activities associated with office and grant administration, conservation, outreach, and education. A summary of each group follows.

Office Administration
The Office Administration category holds expenses that are general in nature, including billing and collection costs.

Grant & Loan Administration
Functions included in this category are grant and loan contract management and associated intergovernmental relations. The professional services in this category are often grant reimbursable, including consultant services for the administration of ongoing grants.

Conservation
PV Water's agricultural water conservation goal is 5,000 acre-feet per year (AFY). This represents about a 10% reduction in pumping compared to the baseline period 2006-2010 average for groundwater wells. The conservation goal accounts for 40% of the overall solution to eliminate 12,100 AFY of groundwater extraction. The "Agricultural Water Conservation Program" provides a high-level of engagement with local partners and stakeholders, focusing on streamlining ranch level conservation programs, and leveraging resources to optimize basin-wide progress toward the conservation goals. Partner agencies include the Resource Conservation Districts of Santa Cruz and Monterey Counties, the Natural Resources Conservation Service, and the UC Cooperative Extension. In March 2024, the Board of Directors voted in favor of funding the BMP Agricultural Water Conservation Program for the next three fiscal years (through FY26-27) at a rate of approximately $450,000 per year, which includes $350,000 per year for professional services, and up to $100,000 per year in rebates, trials, and cost-sharing agreements. The "Household Water Conservation Program" includes rebates, a home and garden water conservation tool kit, and water saving device give-a-ways.

Outreach & Education
Outreach, community engagement, and education are among the most important functions of PV Water. Meetings, tours and workshops for stakeholders, community members, and students make up an important component of PV Water's outreach program. Outreach outlets included in this category are annual reports, newsletters, participation in local fairs and events, website updates and maintenance, and development of traditional media and social media content (e.g. Facebook, Instagram, LinkedIn).

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Table 6. Special Fund General Administration Expenditures

Special Fund General Administration July 1, 2025 to June 30, 2026					
	Office Administration	**Public Outreach & Education**	**Grant Administration**	**Conservation**	**Total**
Expenditures					
Wages & Benefits	956,614	127,264	103,345	42,475	1,229,698
Conferences/Training	4,000	1,000	-	1,000	6,000
Travel (Mileage/Meals/Lodging)	7,500	1,500	1,000	500	10,500
Bank Charges/Bond Fees	14,000	-	-	-	14,000
Insurance	1,600	-	-	-	1,600
Taxes/Fees	26,000	-	-	-	26,000
Legal Notices & Ads	2,500	-	-	-	2,500
Dues & Subscription	5,000	500	-	-	5,500
Office Expense/Supplies	10,000	1,000	-	1,000	12,000
Postage	6,000	1,100	1,100	-	8,200
Printing	21,500	10,000	-	500	32,000
Utilities	23,300	-	-	-	23,300
Telephone/Data	7,200	4,400	-	4,400	16,000
Office Equipment Leases	7,500	-	-	-	7,500
Well Leases	-	-	-	-	-
Field Supplies/Equipment	-	2,000	-	5,000	7,000
Elections	-	-	-	-	-
Uniforms	5,000	-	-	-	5,000
Legal Services	50,000	-	2,000	-	52,000
Professional Services	20,000	25,000	250,000	350,000	645,000
Meter Contractor	-	-	-	-	-
LAFCO District Fees	-	-	-	-	-
Collection Fee/Bad Debt	7,000	-	-	-	7,000
Special Projects Outreach	-	-	-	-	-
Facilities Maintenance	25,000	-	-	-	25,000
Land Acquisition	-	-	-	-	-
Information Technology	32,600	16,700	-	16,700	66,000
Licensed Contractors	-	-	-	-	-
Vehicle Maintenance	500	2,000	-	500	3,000
Vehicle Purchase	-	-	-	-	-
Meters	-	-	-	-	-
COW Reimb O&M	-	-	-	-	-
Rebates	-	-	-	100,000	100,000
City Connection Water Charges	-	-	-	-	-
Water Sampling	-	-	-	-	-
Bond Administration Fee	12,000	-	-	-	12,000
DWR Note Payable	-	-	-	-	-
SWRCB Loan	-	-	-	-	-
2015 Bond	-	-	-	-	-
2016 Bond	-	-	-	-	-
Total Expenditures	**$ 1,244,814**	**$ 192,464**	**$ 357,445**	**$ 522,075**	**$ 2,316,798**

Note: Totals may not tie due to rounding.

Table 7. Budgeted Salary Expenditures, Fund 20, General Administration Detail

	Position	Total Salary & Benefits	Special Revenue Fund 20									
		Includes 10% Allowance for Non-Exempt	Office Admin		Public Outreach & Education		Grant Admin		Conser-vation		**Total**	
			%	$	%	$	%	$	%	$	%	$
Agency Administration												
1	General Manager	399,716	25%	99,929	10%	39,972	4%	15,989	2%	7,994	41%	163,883
2	Finance & Administrative Services Manager	276,682	73%	201,978	1%	2,767	6%	16,601	0%	-	80%	221,346
3	Financial Analyst	184,350	82%	151,167	0%	-	5%	9,218	0%	-	87%	160,385
4	Executive Assistant/Board Secretary	148,795	72%	107,132	2%	2,976	5%	7,440	0%	-	79%	117,548
5	Customer Service Rep	177,227	98%	173,683	0%	-	0%	-	0%	-	98%	173,683
6	Account Clerk	133,735	98%	131,061	0%	-	0%	-	0%	-	98%	131,061
Operations												
1	Water Meter Program Coordinator	192,184	2%	3,844	0%	-	10%	19,218	0%	-	12%	23,062
2	Operations & Maintenance Manager	251,484	15%	37,723	1%	2,515	2%	5,030	0%	-	18%	45,267
3	Water System Operator II	162,892	4%	6,516	1%	1,629	0%	-	0%	-	5%	8,145
4	Water System Operator I (Vacant)	164,583	4%	6,583	1%	1,646	0%	-	0%	-	5%	8,229
5	Staff Hydrologist (Vacant)	187,195	3%	5,616	2%	3,744	5%	9,360	1%	1,872	11%	20,591
6	Operations & Maintenance Technician	200,261	1%	2,003	0%	-	0%	-	0%	-	1%	2,003
7	Associate Hydrologist	234,984	3%	7,050	2%	4,700	5%	11,749	1%	2,350	11%	25,848
8	Water Conservation & Outreach Specialist	155,201	8%	12,416	40%	62,080	5%	7,760	15%	23,280	68%	105,537
9	Water Resources Technician	98,118	1%	981	2%	1,962	1%	981	6%	5,887	10%	9,812
10	Field Technician	113,438	1%	1,134	0%	-	0%	-	0%	-	1%	1,134
11	Maintenance Technician	125,162	1%	1,252	0%	-	0%	-	0%	-	1%	1,252
12	Intern	21,827	30%	6,548	15%	3,274	0%	-	5%	1,091	50%	10,914
	Total Salaries/Benefits	**3,227,834**		**956,614**		**127,264**		**103,345**		**42,475**		**1,229,698**

Note: Totals may not tie due to rounding.

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Facility Operations
Service Expense Group Summary

The Facility Operations Service Expense Group includes activities associated with the operation and maintenance of the Agency's supplemental water supply facilities. Specific categories included within the Facility Operations Service Expense Group are summarized below, along with anticipated activities for the year.

Harkins Slough Managed Aquifer Recharge & Recovery Facility
The facility has two parts: 1) the Harkins Slough diversion facilities and conveyance infrastructure on Harkins Slough, and 2) the recharge basin facilities located on the San Andreas Terrace, including the recharge basin, monitoring wells, recovery wells, and the remote terminal units that house power, electronics, and other equipment. Operational costs include staff time, utilities, water quality sampling, maintenance, and professional support services for operational software and hardware, and electrical maintenance.

Coastal Distribution System (CDS)
The Coastal Distribution System Facilities include over 21-miles of sub-surface supplemental water conveyance pipeline located in the coastal area extending from Elkhorn Slough to Sunset Beach, and inland to approximately Highway 1. The CDS is capable of providing supplemental water to approximately 6,100 irrigated acres. Operational costs include staff time, utilities, maintenance, professional services, well leases, water quality sampling, and electrical, meter, and pipeline maintenance.

Supplemental Water (In-Basin)
The Supplemental Water Facilities include four Supplemental Water Wells and a connection to the City of Watsonville's potable water supply. Water System Operators blend supplemental water supplies with recycled water to meet demand, as well as improve the water quality. Operational costs include staff time, utilities, leases, software, electrical and pump maintenance.

PV Water is also implementing the Recharge Net Metering Program, which has the goal of enhancing groundwater recharge within the Basin by 1,000 AFY through a series of stormwater collection and infiltration basins. PV Water issues rebates to landowners based on the measured volume of water infiltrated as reported by the program's "Third Party Certifiers." Managed aquifer recharge helps to improve and sustain the quantity and quality of groundwater.

Watsonville Area Recycled Water Facility (RWF)
The RWF was constructed and is operated and maintained in collaboration with the City of Watsonville (City). The RWF was designed to produce up to 4,000 acre-feet per year of tertiary-treated, Title 22 compliant recycled water for use as an irrigation supply, delivered through the CDS, in lieu of groundwater. Expenses in this category include annual fees, planning, and operations and maintenance (O&M) costs paid to the City for water produced at the RWF.

College Lake Integrated Resources Management Project (College Lake Project)
This facility includes an intake pump station with a fish passage facility, a raw water pipeline to a water treatment plant, and a 6-mile treated water pipeline to the CDS. Costs to operate and maintain the facility for the first two years (FY25-26, and WY26-27) will be estimated based on engineer estimates and refined with time and experience. Operational costs include staff time, utilities, chemicals, electrical and pump maintenance. The facility is estimated to produce between 1,800 and 2,300 AF per year of water.

Metering Program
The Metering Program consists of maintaining and reading over 1,000 flow meters basin-wide on a quarterly basis. Calibrated flow meters measure groundwater extractions and water deliveries for basin management, and billing purposes. PV Water is in the process of upgrading traditional meters to telemetry meters that allow for cloud-based access of data for both staff and customers. PV Water received a $75,000 grant from the Bureau of Reclamation to partially fund this work. Operational costs include staff time, meters and parts, and licensed contractors.

Table 8. Facility Operations Expenditures

July 1, 2025 to June 30, 2026							
	Harkins Slough Facility	**Coastal Distribution System**	**Supplemental Water (In-Basin)**	**Recycled Water Facility**	**Metering Program**	**College Lake Facility**	**Total**
Expenditures							
Wages & Benefits	141,177	308,501	83,220	74,511	321,178	317,018	1,245,605
Conferences/Training	-	3,000	-	-	1,500	-	4,500
Travel (Mileage/Meals/Lodging)	-	5,000	-	-	-	-	5,000
Bank Charges	3,500	3,500	3,500	-	3,500	3,500	17,500
Insurance	15,500	15,500	15,500	-	15,500	15,500	77,500
Taxes/Fees	4,000	-	-	35,000	-	10,000	49,000
Legal Notices & Ads	-	-	-	-	-	-	-
Dues & Subscription	500	1,000	500	-	500	1,000	3,500
Office Expense/Supplies	500	1,000	500	-	500	10,000	12,500
Postage	3,700	3,700	3,700	-	3,700	-	14,800
Printing	500	500	500	-	250	500	2,250
Utilities	110,000	2,200	302,500	-	-	435,000	849,700
Telephone/Data	3,300	3,300	3,300	300	51,700	1,700	63,600
Office Equipment Leases	1,700	1,700	1,700	-	1,700	1,700	8,500
Well Leases	-	-	200,000	-	-	-	200,000
Field Supplies/Equipment	10,000	25,000	7,000	-	3,000	150,000	195,000
Chemicals	-	-	-	-	-	275,000	275,000
Elections	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
Legal Services	-	-	25,000	-	-	-	25,000
Professional Services	10,000	250,000	100,000	100,000	3,000	100,000	563,000
Meter Contractor	-	-	-	-	25,000	-	25,000
LAFCO District Fees	-	-	-	-	-	-	-
Collection Fee/Bad Debt	-	-	-	-	-	-	-
Special Projects Outreach	-	-	-	-	-	-	-
Facilities Maintenance	2,000	100,000	2,000	-	2,000	75,000	181,000
Land Acquisition	-	-	-	-	-	-	-
Information Technology	32,700	37,800	29,000	-	35,600	27,500	162,600
Licensed Contractors	25,000	150,000	200,000	1,400,000	-	175,000	1,950,000
Vehicle Maintenance	5,000	10,000	5,500	-	10,000	5,000	35,500
Vehicle Purchase	5,000	25,000	5,000	-	5,000	5,000	45,000
Meters	-	-	-	-	50,000	-	50,000
COW Reimb O&M	-	-	-	2,800,000	-	-	2,800,000
Rebates	-	-	80,000	-	-	-	80,000
City Connection Water Charges	-	770,000	-	-	-	-	770,000
Water Sampling	-	35,000	-	-	-	60,000	95,000
Bond Administration Fee	-	-	-	-	-	-	-
DWR Note Payable	-	-	-	-	-	-	-
SWRCB Loan	-	-	-	-	-	-	-
2015 Bond	-	-	-	-	-	-	-
2016 Bond	-	-	-	-	-	-	-
Total Expenditures	**$ 374,077**	**$ 1,751,701**	**$ 1,068,420**	**$ 4,409,811**	**$ 533,628**	**$1,668,418**	**$ 9,806,055**

Note: Totals may not tie due to rounding.

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Table 9. Budgeted Salary Expenditures, Fund 20, Facility Operations Detail

	Position	Total Salary & Benefits	Facility Operations													
		Includes 10% Allowance for Non-Exempt	Harkins Slough		Coastal Distribution System		Supplemental Water (In-Basin)		Recycled Water Facility		Metering Program		College Lake Facility		**Total**	
			%	$	%	$	%	$	%	$	%	$	%	$	%	$
	Agency Administration															
1	General Manager	399,716	1%	3,997	1%	3,997	1%	3,997	1%	3,997	1%	3,997	4%	15,989	9%	35,974
2	Finance & Administrative Services Manager	276,682	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
3	Financial Analyst	184,350	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
4	Executive Assistant/Board Secretary	148,795	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
5	Customer Service Rep	177,227	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
6	Account Clerk	133,735	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
														-	0%	-
	Operations													-	0%	-
1	Water Meter Program Coordinator	192,184	1%	1,922	7%	13,453	0%	-	0%	-	80%	153,747	0%	-	88%	169,122
2	Operations & Maintenance Manager	251,484	10%	25,148	20%	50,297	5%	12,574	5%	12,574	2%	5,030	30%	75,445	72%	181,068
3	Water System Operator II	162,892	15%	24,434	30%	48,868	10%	16,289	5%	8,145	5%	8,145	30%	48,868	95%	154,748
4	Water System Operator I (Vacant)	164,583	15%	24,688	30%	49,375	10%	16,458	5%	8,229	5%	8,229	30%	49,375	95%	156,354
5	Staff Hydrologist (Vacant)	187,195	4%	7,488	2%	3,744	2%	3,744	1%	1,872	2%	3,744	2%	3,744	13%	24,335
6	Operations & Maintenance Technician	200,261	10%	20,026	34%	68,089	5%	10,013	10%	20,026	10%	20,026	30%	60,078	99%	198,258
7	Associate Hydrologist	234,984	4%	9,399	2%	4,700	2%	4,700	1%	2,350	2%	4,700	5%	11,749	16%	37,598
8	Water Conservation & Outreach Specialist	155,201	0%	-	0%	-	1%	1,552	1%	1,552	3%	4,656	5%	7,760	10%	15,520
9	Water Resources Technician	98,118	6%	5,887	10%	9,812	2%	1,962	1%	981	15%	14,718	2%	1,962	36%	35,322
10	Field Technician	113,438	5%	5,672	12%	13,613	5%	5,672	2%	2,269	60%	68,063	15%	17,016	99%	112,303
11	Maintenance Technician	125,162	10%	12,516	34%	42,555	5%	6,258	10%	12,516	20%	25,032	20%	25,032	99%	123,910
12	Intern	21,827	0%	-	0%	-	0%	-	0%	-	5%	1,091	0%	-	5%	1,091
	Total Salaries & Benefits	**3,227,834**		**141,177**		**308,501**		**83,220**		**74,511**		**321,178**		**317,018**		**1,245,605**

Note: Totals may not tie due to rounding.

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Basin Management
Service Expense Group Summary

The Basin Management Service Expense Group programs inform and support water resources management within the basin and include hydrologic modeling, basin monitoring, planning on the local level in collaboration with regional stakeholders/partners, and funding activities such as grants, loans, and rate setting efforts. A summary of each program follows.

Basin Modeling
PV Water collaborated with the United States Geological Survey (USGS) to develop the Pajaro Valley Hydrologic Model (PVHM), under the guidance of a Technical Advisory Committee, between 2005 and 2010. The PVHM is the primary tool used to provide water budget information to help inform water resource planning activities, and to simulate water management scenarios, such as climate change or project implementation. The budget provides funding for USGS support to continue updating and improving the PVHM. Ongoing modeling work supports PV Water's SGMA compliance and is an integral component of future planning efforts.

Basin Monitoring
Monitoring hydrologic conditions of the Basin provides critical information to the Agency and the public to evaluate the progress toward achieving sustainable groundwater resources. Staff use data collected through monitoring programs to track and report changing conditions within the Basin that result from the implementation of BMP projects and management actions, as well as climate and weather variability. Staff routinely monitor groundwater, surface water, supplemental water supply facilities, soils, land use, and weather. The data collected assists in tracking spatial and temporal changes to water quality, groundwater levels, streamflow, and soil quality. The programs also provide data to satisfy monitoring and reporting requirements for numerous environmental permits and annual reporting, including: the Harkins Slough Water-Right Permit, the NPDES General Limited-Threat Discharge Permit, the Master Reclamation Permit, and SGMA annual reporting. Staff oversee the water quality aspects of the supplemental water facilities, maintain field instrumentation, review well permit applications, and document Basin conditions.

Programs include:
- Groundwater monitoring of over 170 wells on a semi-annually basis, and monthly water level monitoring of a subset of those wells.
- Seawater intrusion monitoring of wells located in and near the intruded zone.
- Surface water quality monitoring at approximately 40 sites.
- Hydrologic studies in the College Lake and Watsonville Slough System Watersheds.
- Operation and maintenance of over 100 data-loggers at surface water and groundwater monitoring locations, collecting data as frequently as every 15 minutes.
- Annual land use surveys detailing land use and crop types basin-wide.

In-Basin Management
The In-Basin Management section of the budget has historically funded basin management planning efforts, including consultant support for outreach and engagement, committee facilitation, and plan development. SGMA requires GSAs to prepare and submit "periodic updates" to their Groundwater Sustainability Plans (GSP), or, in the case of PV Water, its GSP-Alternative. The purpose of periodic updates is to inform the community and DWR about the state of the Basin and the progress the GSA is making toward achieving sustainable water resources. The next periodic update is due to DWR in December 2026; work on that plan is anticipated to begin in FY25-26. Also included in this budget category is funding for the Department of Conservation's Multi-Benefit Land Repurposing Program. The Board awarded a $480,000 contract to a consultant in February 2025 to support outreach and engagement for this program, as well as meeting facilitation and preparation for of the Multi-benefit Land Repurposing Plan.

Regional Water Management
PV Water, in partnership with San Benito County Water District (SBCWD) and Santa Clara Valley Water District (Valley Water), compose the Regional Water Management Group (RWMG) and lead the Integrated Regional Water Management (IRWM) efforts for the Pajaro River Watershed. The RWMG most recently updated and adopted the

IRWM Plan in October 2019. In June 2024, DWR executed a $2 million grant agreement with PV Water for the Pajaro River Watershed Resilience Pilot Program. Funding for this program has been provided in full or in part from the Budget Acts of 2022 through an agreement with DWR. Work on the program needs to be completed by March 2026. The grant will reimburse PV Water for all consultant support services, including grant administration.

Out-of-Basin Funding

Out-of-Basin Funding efforts include the continued pursuit of state and federal grants and loans. For instance, PV Water acquired approximately $74.2 million in WIFIA loans in February 2024 to provide partial funding for the College Lake and WSS-MARR Projects. Various federal and state programs continue to represent significant funding opportunities for PV Water's projects. The budget includes funding for staff time, and consultant support, particularly the preparation of grant proposals.

In-Basin Funding

In June 2019, the Board approved an agreement to update its Cost of Service Rate Study (Rate Study) to evaluate anticipated revenue needs to cover forecasted expenditures associated with the continued implementation of the GSU22. The Board established an Ad Hoc Funding Committee in November 2019 to receive information developed as part of the Rate Study, evaluate potential options to meet revenue requirements, and make recommendations to the Board of Directors. The Committee voted in favor of recommending the rate structure, as proposed during its January 2021 meeting, to the Board. The Board adopted the Rate Study in February 2021. The Rate Study identifies water user categories and anticipated use amounts for each category. It also identifies costs of service, allocates the costs to the water users, and proposes a rate increase. The Board adopted Ordinances 2021-01 and 2021-02, adjusting the Agency's Delivered Water Charge and Groundwater Augmentation Charge in April 2021, and 2022-01, adjusting effective date to December 1 of each year. Staff anticipate the next rate setting effort will begin via Board action during FY25-26.

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Table 10. Basin Management Expenditures

Basin Management July 1, 2025 to June 30, 2026							
	Basin Modeling	**Basin Monitoring**	**In-Basin Management**	**Regional Water Management**	**Out-of-Basin Funding**	**In-Basin Funding**	**Total**
Expenditures							
Wages & Benefits	104,717	153,412	102,428	47,236	51,315	91,452	550,560
Conferences/Training	500	1,500	-	-	-	-	2,000
Travel (Mileage/Meals/Lodging)	1,000	1,500	-	500	4,000	500	7,500
Bank Charges/Bond Fees	-	-	-	-	-	-	-
Insurance	-	-	-	-	-	-	-
Taxes/Fees	-	-	-	-	-	-	-
Legal Notices & Ads	-	-	500	500	-	2,500	3,500
Dues & Subscription	-	-	-	-	-	-	-
Office Expense/Supplies	-	-	-	-	-	-	-
Postage	-	-	-	-	-	1,100	1,100
Printing	-	-	-	500	-	1,000	1,500
Utilities	-	-	-	-	-	-	-
Telephone/Data	-	-	-	-	-	-	-
Office Equipment Leases	-	-	-	-	-	-	-
Well Leases	-	-	-	-	-	-	-
Field Supplies/Equipment	-	26,000	-	-	-	-	26,000
Elections	-	-	-	-	-	-	-
Uniforms	-	-	-	-	-	-	-
Legal Services	-	-	15,000	-	-	25,000	40,000
Professional Services	100,000	25,000	750,000	1,200,000	100,000	175,000	2,350,000
Meter Contractor	-	-	-	-	-	-	-
LAFCO District Fees	-	-	-	-	-	-	-
Collection Fee/Bad Debt	-	-	-	-	-	-	-
Special Projects Outreach	-	-	-	-	-	-	-
Facilities Maintenance	-	-	-	-	-	-	-
Land Acquisition	-	-	-	-	-	-	-
Information Technology	22,400	31,200	-	-	-	-	53,600
Licensed Contractors	-	15,000	-	-	-	-	15,000
Vehicle Maintenance	-	5,000	-	-	-	-	5,000
Vehicle Purchase	-	5,000	-	-	-	-	5,000
Meters	-	-	-	-	-	-	-
COW Reimb O&M	-	-	-	-	-	-	-
Rebates	-	-	-	-	-	-	-
City Connection Water Charges	-	-	-	-	-	-	-
Water Sampling	-	55,000	-	-	-	-	55,000
Bond Administration Fee	-	-	-	-	-	-	-
DWR Note Payable	-	-	-	-	-	-	-
SWRCB Loan	-	-	-	-	-	-	-
2015 Bond	-	-	-	-	-	-	-
2016 Bond	-	-	-	-	-	-	-
Total Expenditures	**$ 228,617**	**$ 318,612**	**$ 867,928**	**$ 1,248,736**	**$ 155,315**	**$ 296,552**	**$ 3,115,760**

Note: Totals may not tie due to rounding.

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Table 11. Budgeted Salary Expenditures, Fund 20, Basin Management Detail

	Position	Total Salary & Benefits	Special Revenue Fund 20 — Basin Management													
		Includes 10% Allowance for Non-Exempt	Basin Modeling		Basin Monitoring		In-Basin Management Plan		Regional Water Management Plan		Out Of Basin Funding		In-Basin Funding (Rate Setting)		**Total**	
			%	$	%	$	%	$	%	$	%	$	%	$	%	$
Agency Administration																
1	General Manager	399,716	3%	11,991	2%	7,994	10%	39,972	6%	23,983	5%	19,986	9%	35,974	35%	139,901
2	Finance & Administrative Services Manager	276,682	0%	-	0%	-	0%	-	0%	-	6%	16,601	8%	22,135	14%	38,735
3	Financial Analyst	184,350	0%	-	0%	-	0%	-	0%	-	3%	5,531	7%	12,905	10%	18,435
4	Executive Assistant/Board Secretary	148,795	0%	-	0%	-	0%	-	0%	-	0%	-	5%	7,440	5%	7,440
5	Customer Service Rep	177,227	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
6	Account Clerk	133,735	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
Operations																
1	Water Meter Program Coordinator	192,184	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
2	Operations & Maintenance Manager	251,484	0%	-	0%	-	0%	-	0%	-	0%	-	3%	7,545	3%	7,545
3	Water System Operator II	162,892	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
4	Water System Operator I (Vacant)	164,583	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
5	Staff Hydrologist (Vacant)	187,195	20%	37,439	25%	46,799	12%	22,463	2%	3,744	2%	3,744	0%	-	61%	114,189
6	Operations & Maintenance Technician	200,261	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
7	Associate Hydrologist	234,984	20%	46,997	20%	46,997	12%	28,198	5%	11,749	1%	2,350	1%	2,350	59%	138,641
8	Water Conservation & Outreach Specialist	155,201	0%	-	2%	3,104	5%	7,760	5%	7,760	2%	3,104	2%	3,104	16%	24,832
9	Water Resources Technician	98,118	4%	3,925	45%	44,153	3%	2,944	0%	-	0%	-	0%	-	52%	51,021
10	Field Technician	113,438	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
11	Maintenance Technician	125,162	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-	0%	-
12	Intern	21,827	20%	4,365	20%	4,365	5%	1,091	0%	-	0%	-	0%	-	45%	9,822
	Total Salaries & Benefits	**3,227,834**		**104,717**		**153,412**		**102,428**		**47,236**		**51,315**		**91,452**		**550,560**

Note: Totals may not tie due to rounding.

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Capital Projects
Service Expense Group Summary

Following years of community engagement and work, the Board of Directors certified the 2014 BMP Update Environmental Impact Report (Resolution 2014-04), approved the 2014 Basin Management Plan Update (Resolution 2014-05) in 2014 and then adopted Ordinances 2015-01, 2015-02, 2021-01, and 2021-02 adjusting PV Water's rate structures to advance the implementation of the 2014 BMP Update. The projects and management actions described in the 2014 BMP Update, and incorporated into GSU22, are projected to achieve sustainable groundwater resources. Funding to implement capital projects is summarized below.

College Lake Integrated Resources Management Project
In October 2019, the Board adopted Resolution 2019-18, Certifying the Final Environmental Impact Report, Adopting Findings Pursuant to the California Environmental Quality Act, Adopting a Statement of Overriding Considerations, and Adopting a Mitigation Monitoring and Reporting Program for the College Lake Integrated Resources Management Project, and Resolution 2019-19, Selecting, Approving, and Adopting the College Lake Integrated Resources Management Project. In August 2020, the Board approved agreements for design and bid period services, and in October 2020, the Board approved agreements for environmental & permitting support, property rights, and fish passage design services. In December 2021, the State Water Resources Control Board approved the water-right permit A032881 for the Project, providing PV Water the ability to appropriate up to 3,000 AF of water from Salsipuedes Creek per year. In January 2022, following a year-long, community-based Ad Hoc Adaptive Management Plan Committee effort, the Board adopted Resolution 2022-03, Adopting the College Lake Integrated Resources Management Project Adaptive Management Plan 2022, Fulfilling Environmental Impact Report Mitigation Measures, and Directing the General Manager, or Designee, to Implement the Adaptive Management Plan (AMP). In February 2023, the Board adopted Resolution 2023-02, Awarding Contract to Mountain Cascade Inc. for Construction of the College Lake Water Treatment Plant & Intake Facilities Project, Project No. 30-39-501, and the College Lake Pipeline Project, Project No. 30-39-502. The FY25-26 budget includes funding anticipated to close out the construction phase of the project. Note that funding for operations and maintenance is described above in the Facility Operations Service Expense Group.

Watsonville Slough System Managed Aquifer Recharge & Recovery Projects
In January 2021, the Board adopted Resolution 2021-03, Certifying the Final Environmental Impact Report, Adopting Findings Pursuant to the California Environmental Quality Act, Adopting a Statement of Overriding Considerations, and Adopting a Mitigation Monitoring and Reporting Program for the Watsonville Slough System Managed Aquifer Recharge and Recovery Projects. The Board also adopted Resolution 2021-04 Selecting, Approving, and Adopting the Watsonville Slough System Managed Aquifer Recharge and Recovery Projects. In March 2025, the Board adopted Resolution 2025-03 Approving the Addendum to the Watsonville Slough System Managed Aquifer Recharge & Recovery Project Environmental Impact Report (SCH No. 2019059130 and Resolution 2025-04 Selecting, Approving, and Adopting Modifications to the Watsonville Slough System Managed Aquifer Recharge & Recovery Project. The FY25-26budget includes funding to continue with implementation of the project, including design, permitting, and legal support, in addition to funding for the procurement of property rights.

Basin Monitoring Network Improvements Project
The purpose of this project is to help PV Water better quantify progress toward achieving sustainable groundwater resources through the installation of additional groundwater monitoring wells within the Basin. Staff have initiated the application process with DWR for "Technical Support Services" in support of the installation of new monitoring wells to fill data gaps as described in GSU22, and to improve PV Water's ability to monitor the effectiveness of projects and management actions. The Cost of Service Rate Study, approved by the Board in 2021, anticipated a $1.5 million expenditure to construct new monitoring wells. The FY25-26 budget includes approximately $2.4 million for this Project due to anticipated increased costs to perform the work.

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Table 12. Capital Projects Expenditures

Capital Projects July 1, 2025 to June 30, 2026				
	Basin Monitoring Improvements	**College Lake Integrated Resources Management Project**	**WSS-MARR**	**Total**
Expenditures				
Wages & Benefits	33,440	26,768	112,249	172,456
Conferences/Training	-	-	-	-
Travel (Mileage/Meals/Lodging)	-	-	-	-
Bank Charges/Bond Fees	-	-	-	-
Insurance	-	-	-	-
Taxes/Fees	-	10,000	50,000	60,000
Legal Notices & Ads	-	5,000	6,000	11,000
Dues & Subscription	-	-	-	-
Office Expense/Supplies	-	-	-	-
Postage	-	-	-	-
Printing	-	-	2,000	2,000
Utilities	-	-	-	-
Telephone/Data	-	-	-	-
Office Equipment Leases	-	-	-	-
Well Leases	-	-	-	-
Field Supplies/Equipment	25,000	-	-	25,000
Elections	-	-	-	-
Uniforms	-	-	-	-
Legal Services	50,000	100,000	200,000	350,000
Professional Services	200,000	1,000,000	1,800,000	3,000,000
Meter Contractor	-	-	-	-
LAFCO District Fees	-	-	-	-
Collection Fee/Bad Debt	-	-	-	-
Special Projects Outreach	-	-	-	-
Facilities Maintenance	-	-	-	-
Land Acquisition	75,000	-	4,000,000	4,075,000
Information Technology	-	-	-	-
Licensed Contractors	2,000,000	2,500,000	5,000,000	9,500,000
Vehicle Maintenance	-	-	-	-
Vehicle Purchase	-	-	-	-
Meters	-	-	-	-
COW Reimb O&M	-	-	-	-
Rebates	-	-	-	-
City Connection Water Charges	-	-	-	-
Water Sampling	-	-	-	-
Bond Administration Fee	-	-	-	-
DWR Note Payable	-	-	-	-
SWRCB Loan	-	-	-	-
2015 Bond	-	-	-	-
2016 Bond	-	-	-	-
2016 Bond Payment Interest	-	-	-	-
Total Expenditures	**$ 2,383,440**	**$ 3,641,768**	**$ 11,170,249**	**$ 17,195,456**

Note: Totals may not tie due to rounding.

Table 13. Budgeted Salary Expenditures, Fund 30, Capital Projects Detail

	Position	Total Salary & Benefits	Capital Projects Fund 30							
		Includes 10% Allowance for Non-Exempt	Basin Monitoring Improvements		College Lake Intergrated Resources Management Project		WSS-MARR		**Total**	
			%	$	%	$	%	$	%	$
Agency Administration										
1	General Manager	399,716	3%	11,991	2%	7,994	8%	31,977	13%	51,963
2	Finance & Administrative Services Manager	276,682	1%	2,767	1%	2,767	2%	5,534	4%	11,067
3	Financial Analyst	184,350	0%	0	1%	1,844	0%	-	1%	1,844
4	Executive Assistant/Board Secretary	148,795	3%	4,464	1%	1,488	10%	14,879	14%	20,831
5	Customer Service Rep	177,227	0%	0	0%	-	0%	-	0%	-
6	Account Clerk	133,735	0%	0	0%	-	0%	-	0%	-
									0%	
Operations									0%	
1	Water Meter Program Coordinator	192,184	0%	-	0%	-	0%	-	0%	-
2	Operations & Maintenance Manager	251,484	0%	-	2%	5,030	5%	12,574	7%	17,604
3	Water System Operator II	162,892	0%	-	0%	-	0%	-	0%	-
4	Water System Operator I (Vacant)	164,583	0%	-	0%	-	0%	-	0%	-
5	Staff Hydrologist (Vacant)	187,195	3%	5,616	2%	3,744	10%	18,719	15%	28,079
6	Operations & Maintenance Technician	200,261	0%	-	0%	-	0%	-	0%	-
7	Associate Hydrologist	234,984	3%	7,050	1%	2,350	10%	23,498	14%	32,898
8	Water Conservation & Outreach Specialist	155,201	1%	1,552	1%	1,552	2%	3,104	4%	6,208
9	Water Resources Technician	98,118	0%	-	0%	-	2%	1,962	2%	1,962
10	Field Technician	113,438	0%	-	0%	-	0%	-	0%	-
11	Maintenance Technician	125,162	0%	-	0%	-	0%	-	0%	-
12	Intern	21,827	0%	-	0%	-	0%	-	0%	-
	Total Salaries & Benefits	**3,227,834**		**33,440**		**26,768**		**112,249**		**172,456**

Note: Totals may not tie due to rounding.

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Debt Service Payments
Service Expense Group Summary

The Debt Service Payments Expense Group includes costs associated with payment of long-term balances as summarized below.

Note Payable – Department of Water Resources (DWR)
The Agency entered into a promissory note on June 15, 2005, with the DWR in the amount of $3,511,446. The loan proceeds were used for the construction of projects identified in the Revised BMP (2002). Principal and interest for FY25-26 amounts to $251,416, with interest at 2.4%. The final payment on this note is due September 30, 2027.

Bond Payable – 2015 Water Revenue Refunding Bonds
The Agency issued Water Revenue Refunding Bonds in the amount of $19,970,000 in 2015 primarily to refinance the 1999 Certificate of Participation and two State Water Resources Control Board loans used to construct Harkins Slough Managed Aquifer Recharge and Recovery Facilities, the Coastal Distribution System, and Blend Wells. Principal and interest for FY25-26 amounts to $1,136,100, with interest ranging from 3% to 5%. The final payment on this bond is due March 1, 2029.

Bond Payable – 2016 Water Revenue Refunding Bonds
The Agency issued Water Revenue Refunding Bonds in the amount of $11,435,000 in 2016 to refinance the City of Watsonville's 2007 Water Revenue Bonds for costs associated with the design and construction of the Recycled Water Facility. Principal and interest for FY25-26 amount to $806,550, with interest ranging from 3% to 5%. The final payment on this bond is due March 1, 2036.

Clean Water State Revolving Fund (SRF) – State Water Resources Control Board (SWRCB)
The Agency was awarded grant and loan funding from the California State Water Resources Control Board's Clean Water SRF "Water Recycling Construction Financing" program in February 2016. The loan amount is $1,978,522 at an interest rate of 1% for 30-years. The projects funded by this agreement are the Recycled Water Storage and Distribution Pump Station Improvements Project, and the Recycled Water Facility Disk Filter Upgrade Project. Principal and interest for FY25-26 amount to $76,206. The final payment on this loan is due July 1, 2050.

2023 Water Revenue Certificates of Participation
The Agency issued a debt obligation in the form of Certificates of Participation to raise $40,390,000 million for the College Lake Project in June 2023 with interest ranging from 4% to 5%. Interest for FY25-26 amounts to $1,746,375. The final payment on this bond is due March 1, 2053.

Water Infrastructure Finance and Innovation Act (WIFIA) program – United States Environmental Protection Agency (EPA)
The Agency issued a debt obligation with the EPA in the form of two WIFIA loans in February 2024 for approximately $74.2 million.

- The 2024 Water Revenue Certificate of Participation, Series A loan partially funds the College Lake Project and is for $43,109,270 at an interest rate of 4.47%. The first payments for this loan are due during FY26-27, when $1,052,559.37 is due by September 1, 2026, and March 1, 2027. The final maturity of the Series A loan is March 1, 2060.

- The 2024 Water Revenue Certificate of Participation, Series B loan partially funds the Watsonville Slough System Managed Aquifer Recharge and Recovery Project and is for $31,099,063 at an interest rate of 4.46%. The first payment for this loan is due during FY28-29, when $946,636.45 is due by March 1, 2029. The final maturity of the Series B loan is March 1, 2063.

Table 14. Debt Service Summary

Debt Service July 1, 2025 to June 30, 2026	
Expenditures	
DWR Note Payable Principal	238,276
DWR Note Interest	13,139
SWRCB Loan Principal	59,423
SWRCB Loan Interest	16,783
2015 Bond Payment Principal	990,000
2015 Bond Payment Interest	146,100
2016 Bond Payment Principal	530,000
2016 Bond Payment Interest	276,550
2023 COPs (Interest only)	1,746,375
WIFIA Series A (College Lake)	-
WIFIA Series B (WS-MARR)	-
Total Expenditures	**$ 4,016,647**

Note: Totals may not tie due to rounding.

Table 15. Bond Covenant Summary

BOND COVENANT TEST		
	Bond Principal	$1,817,699
	Bond Interest	2,198,947
	Annual Payment	4,016,647
	@ 110%	4,418,311
Water Service Gross Revenue		16,676,800
Water Service O&M Costs		12,133,066
	Net Revenue	4,543,734
Over Debt Covenant		**$125,422**

Note: Totals may not tie due to rounding.

The Bond Covenant Test shows this budget satisfies the requirements of the bond debt covenant agreements in excess of $125,422.

PAJARO VALLEY WATER MANAGEMENT AGENCY

Account Activity Report per Bank Statement

	Date	Deposits	Withdrawals	Balance
CLEARING ACCOUNT - Mechanics				
Beginning Balance	2/1/2025			$190,084
Cash Receipts		1,481		
Disbursements			3,825,829	
Transfers		3,721,823		
Bank Fees				
Ending Balance	2/28/2025			$87,559
GENERAL FUND10-MMA Mechanics				
Beginning Balance	2/1/2025			$1,911,245
Cash Receipts		1,400		
Transfers			18,008	
Interest Earned		6,550		
Bank Fees				
Ending Balance	2/28/2025			$1,901,187
GENERAL FUND 10 - LAIF				
Beginning Balance	2/1/2025			$2,395,727
Transfers				
Interest Earned				
Ending Balance	2/28/2025			$2,395,727
GENERAL FUND 20 - LAIF				
Beginning Balance	2/1/2025			$8,797,169
Transfers				
Interest Earned				
Ending Balance	2/28/2025			$8,797,169
SPECIAL REVENUE FUND 20-ACH Clearing Acct Mechanics				
Beginning Balance	2/1/2025			$0
Cash Receipts		3,039,532		
Sweep/Transfers			3,039,532	
Disbursments/ACH-Wire				
Bank Fees				
Ending Balance	2/28/2025			$0
SPECIAL REVENUE FUND 20-Operating Mechanics				
Beginning Balance	2/1/2025			$11,473
Cash Receipts		1,205,430		
Transfers			1,123,816	
Disbursments/ACH-Wire				
Bank Fees			3,254	
Interest Earned				
Ending Balance	2/28/2025			$89,833
SPECIAL REVENUE Fund 20 Cash Mgmt-FUND20MMN Mechanics				
Beginning Balance	2/1/2025			$11,197,377
Transfers		3,484,532	3,025,000	
Disbursments/ACH-Wire				
Bank Fees				
Interest Earned		39,244		
Ending Balance	2/28/2025			$11,696,153
Certificate of Deposit - DWR Loan Reserve Mechanics Fund 40				
Beginning Balance	2/1/2025			$277,463
Interest Earned		1,142.92		
Ending Balance	2/28/2025			$278,606
Certificate of Deposit - SRF-D1501023				
Beginning Balance	2/1/2025			$81,419
Transfers				
Interest Earned				
Ending Balance	2/28/2025			$81,419

Prior Month Ending Cash Balance:	Total Deposits:	Total Withdrawals:	Month End Cash Balance:
24,861,958	11,501,135	11,035,438	25,327,655
Cash Transfers	7,206,355	7,206,355	-
Actual Cash Receipts/Disbursements	4,294,780	3,829,083	

PAJARO VALLEY WATER MANAGEMENT AGENCY
INVESTMENT REPORT
ALL FUNDS
February 28, 2025

Description	Current Yield	Investment	% of Total Portfolio	Weighted Yield
Mechanics Clearing Account	0.00%	**$87,559**	0.35%	0.00%
General Fund 10				
Mechanics General Fund 10 Money Market Account	4.58%	1,901,187	7.51%	0.34%
Local Agency Investment Fund	4.62%	2,395,727	9.46%	0.44%
		$4,296,914		
Special Revenue Fund 20				
Mechanics Special Revenue Fund 20-ACH Clearing Account	0.00%	0	0.00%	0.00%
Mechanics Special Revenue Fund 20 Operating Account	0.00%	89,833	0.35%	0.00%
Mechanics Special Revenue Fund 20 Money Market Account	4.58%	11,696,153	46.18%	2.12%
Local Agency Investment Fund	4.62%	8,797,169	34.73%	1.60%
		$20,583,156		
Long Term Debt Fund 40				
Mechanics Certificate of Deposit DWR Loan Reserve	4.85%	$278,606	1.10%	0.05%
Mechanics Certificate of Deposit SRF-D1501023	4.85%	$81,419	0.32%	0.02%
		360,026		
	Total:	**$25,327,655**	**100.0%**	

Total Funds Reserved	360,026
Total Funds Invested	24,790,237
Total Funds Non-Interest Bearing	177,393
Total Funds	**$25,327,655**
Total Available Funds	24,967,630
Cash Reserve Policy Requirements (PV Water)	7,120,000
Surplus (Deficit) of Funds	**$17,847,630**

Accounts Payable

Checks by Date - Detail by Check Date

User: Priscilla
Printed: 3/25/2025 8:59 AM

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	R305	RINCON CONSULTANTS, INC	03/04/2025	
	24-16204	Proj#24-16204 River watershed Resilience for 1/25		126,383.75
			Total for this ACH Check for Vendor R305:	126,383.75
45867	A190	ACE HARDWARE OF WATSONVILLE INC	03/04/2025	
	235561/235748	CDS/Meters/Hydro/ Field Supplies for 2/25		145.84
			Total for Check Number 45867:	145.84
45868	C1000	CHAPPELL PUMP & SUPPLY WELL DRILLING	03/04/2025	
	111321	Hydrasonic clean water well perforations		6,893.23
			Total for Check Number 45868:	6,893.23
45869	C1580	SPECTRUM BUSINESS COMMUNICATIONS	03/04/2025	
	0124982022025	76 Holohan/Internet/communication for 2/20 to 3/19/25		136.23
	0154296022325	36 Brennan Line & Internet services for 2/20 to 3/19/25		696.33
			Total for Check Number 45869:	832.56
45870	C960	CARDIFF PEST CONTROL INC	03/04/2025	
	0154835	36 Brennan Pest Control Quarterly for 2/21/25		110.00
	0154987	76 Holahan Pest Control Quarterly for 2/21/25		135.00
			Total for Check Number 45870:	245.00
45871	D310	UNITED STATES GEOLOGICAL SURVEY	03/04/2025	
	90082261	USGS Professional Services & Expenses for Oct 1,-Dec 31,2024		11,500.00
			Total for Check Number 45871:	11,500.00
45872	G330	GUTIERREZ CONSULTANTS, INC.	03/04/2025	
	1959	MBLRP Multi-Benefit Land Repursposing Prg Grant 1/1 to 1/31/25		3,861.00
	1960	DWR Watershed Resilience Grant for 1/1 to 1/31/25		2,860.00
			Total for Check Number 45872:	6,721.00
45873	J215	JUAN CADENAS	03/04/2025	
	REIMB	Reimb. for CLA-VAL Training/Costa Mesa for 2/25		166.57
			Total for Check Number 45873:	166.57
45874	J251	JAIME MARQUEZ	03/04/2025	
	REIMB	Reimb. for CLA-VAL Training/Costa Mesa for 2/25		147.91
			Total for Check Number 45874:	147.91
45875	K310	KITTLESON ENVIRONMENTAL CONSULTING	03/04/2025	
	025.44	PVWMA 2024 Biological Consulting for 1/1 - 2/20/25		5,200.50
			Total for Check Number 45875:	5,200.50

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
45876	M1010	MAGNOLIA GARDENING INC	03/04/2025	
	34832	36 Brennan Building Mo. Landscape Maint. for 2/25		90.00
	34863	76 Holohan Rd Mo. Landscape Maint. for 2/25		100.00
			Total for Check Number 45876:	190.00
45877	M1175	MONTEREY BAY ANALYTICAL SERVICE INC	03/04/2025	
	250210054	Water Samples Surface for 2/10/25		434.00
	250210055	Water Samples CDS for 2/10/25		1,870.00
	250210056	Water Samples CDS for 2/10/25		187.00
			Total for Check Number 45877:	2,491.00
45878	M450	MATT FULLER	03/04/2025	
	REIMB	Reimb. for CLA-VAL Training/Costa Mesa for 2/25		36.00
			Total for Check Number 45878:	36.00
45879	O217	OFFICE AND HOME CLEANING SERVICES	03/04/2025	
	2762	36 Brennan Mo. Office housekeeping for 2/25		600.00
	2763	76 Holohan Mo. Housekeeping for 2/25		600.00
			Total for Check Number 45879:	1,200.00
45880	P180	PENINSULA MESSENGER LLC	03/04/2025	
	1476454	Monthly RaboBank Courier for 2/25		139.00
			Total for Check Number 45880:	139.00
45881	P510	PAJARO VALLEY PRINTING	03/04/2025	
	48835	4000 Inv. Stock Blank Paper Perforated for 2/25		602.53
	48850	3500 Self Seal W./2500-Reg./3000-Ret. Env. for 2/25		2,830.45
			Total for Check Number 45881:	3,432.98
45882	P800	PG & E	03/04/2025	
	0688235687-3	Service at 76 Holohan Rd for 1/19 to 2/19/25		998.99
	2926809320-9	Service at 36 B Brennan St for 1/21 to 2/19/25		283.59
	3015753830-4	Electric Pump/2 homes/116 & 76 Holohan for 1/19 to 2/19/25		17.07
	3771390038-1	Service at Jensen Rd #3 for 1/17 to 2/17/25		35.00
	4291054495-8	Service at 475 San Andreas Rd for 1/18 to 2/18/25		1,114.18
	5290624576-7	Service at 2240 Beach Rd for 1/17 to 2/17/25		24.63
	5916054391-0	Service at 187C San Andreas Rd for 1/18 to 2/18/25		1,795.99
			Total for Check Number 45882:	4,269.45
45883	S1405	SC FUELS INC	03/04/2025	
	1010577	Agency Vehicle Fuel for 2/17 to 2/28/25		507.75
			Total for Check Number 45883:	507.75
45884	S1681	SHAMROCK OFFICE SOLUTIONS	03/04/2025	
	4310964-CAL	Upstairs/Cont#6839-01 printer usage/BW & Clr for 2/25 - 3/1/25		111.14
	4312412-CAL	76 Holohan/Cont#CN32691-01 usage/BW & Clr for 2/2 - 3/1/25		7.94
			Total for Check Number 45884:	119.08
45885	S2457	STATE OF CALIFORNIA THE RESOURCES AGENCY	03/04/2025	
	2504E77008	P & I /Prop.13 Ground Water Recharge Bond/Contr#E77008 for 2/25		125,707.87
			Total for Check Number 45885:	125,707.87
45886	S2615	STORDOK	03/04/2025	
	53549592	Office/Shredding docs for 2/25		50.00
			Total for Check Number 45886:	50.00

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
45887	T305	TELSTAR INSTRUMENTS, INC.	03/04/2025	
	125616	Job# 30-43035 Scada for 2/25		6,846.51
			Total for Check Number 45887:	6,846.51
45888	T345	THE HOME DEPOT CREDIT SERVICES	03/04/2025	
	8511972/8212433	Holohan/CDS/Meters Field Supplies for 1/25		355.92
			Total for Check Number 45888:	355.92
45889	W400	CITY OF WATSONVILLE UTILITIES	03/04/2025	
	CUST#602389	Office Monthly Utilities for 1/14 to 2/12/25		176.34
			Total for Check Number 45889:	176.34
45890	W400	CITY OF WATSONVILLE UTILITIES	03/04/2025	
	33983	Operational Water Treatment Plant for 7/1 thru 9/30/24		643,138.58
			Total for Check Number 45890:	643,138.58
45891	Z100	ZAG TECHNICAL SERVICES, INC.	03/04/2025	
	151072	IT-Agreement CSP for 11/24		362.00
	300144	IT-Professional Support Agreement for 12/24		2,264.88
	300305	IT-Contract Mo.Subs/Agreement MS-CSP365 for 12/24		362.00
	300362	IT-Mo. Subs./base retention Agreement-Datto Cloud for 12/24		970.80
	300438	IT-Professional Support Agreement for 12/24		102.50
	300523	IT-Professional Support Agreement for 1/25		205.00
	300553	IT-Billable/Regular Support Agreement for 1/25		2,100.00
	300568	IT-Monthly Agreement-KnowBe4 Security Awarness for 1/25		164.88
	30112	IT-Professional Support Agreement for 12/24		358.75
	301154	IT-Contract Mo.Subs/Agreement MS-CSP365 for 2/25		379.03
	301191	IT-Mo. Subs./base retention Agreement-Datto Cloud for 2/25		970.80
			Total for Check Number 45891:	8,240.64
			Total for 3/4/2025:	955,137.48
ACH	C571	CALIFORNIA BANK OF COMMERCE	03/05/2025	
	91602-20R	Escrow#1159045 Ret.CL Pro #30-39-501-for 12/1 - 12/31/24		55,512.42
			Total for this ACH Check for Vendor C571:	55,512.42
ACH	M2213	MOUNTAIN CASCADE, INC.	03/05/2025	
	91602-20	CL/Contr$44,989,854 Project#30-39-501 for 12/1 - 12/31/24		1,054,735.95
			Total for this ACH Check for Vendor M2213:	1,054,735.95
ACH	M2214	MOUNTAIN CASCADE, INC.	03/05/2025	
	91601-20	CL/Contr$23,707,310 Project#30-39-502 for 12/1 - 12/31/24		1,102,102.11
			Total for this ACH Check for Vendor M2214:	1,102,102.11
			Total for 3/5/2025:	2,212,350.48
ACH	A1250	AFLAC- FLEX ONE	03/07/2025	
	EE Deferrals	EE PR Deferrals		609.63
			Total for this ACH Check for Vendor A1250:	609.63
ACH	A300	ACWA/JPIA	03/07/2025	
	Inv705472	EE PR Deferrals		34,155.46
			Total for this ACH Check for Vendor A300:	34,155.46

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	N125	NATIONWIDE RETIREMENT SOLUTION	03/07/2025	
	EE Deferrals	EE PR Deferrals		5,260.00
			Total for this ACH Check for Vendor N125:	5,260.00
ACH	P1300	PERS-Fiscal Services Division Cashier Unit	03/07/2025	
	EE Deferrals	EE PR Deferrals		1,954.94
	EE Retirement Contrib	ER/EE Retirement Contributions		11,762.02
			Total for this ACH Check for Vendor P1300:	13,716.96
ACH	P555	PVWMA-Cafeteria Account	03/07/2025	
	EE Deferrals	EE PR Deferrals		981.88
			Total for this ACH Check for Vendor P555:	981.88
			Total for 3/7/2025:	54,723.93
ACH	c1099	CAROLLO ENGINEERS INC	03/20/2025	
	FB63774	PV Water Watsonville Slough System Design Svcs for 2/1 - 2/28/25		8,358.69
	FB63889	PV Water CL Int Res Mgmt Plan Design Svcs for 2/1 - 2/28/25		42,882.00
			Total for this ACH Check for Vendor c1099:	51,240.69
ACH	c571	CALIFORNIA BANK OF COMMERCE	03/20/2025	
	91602-21R	Escrow #1159045 Ret. CL Pro#30-39-501 for 1/1 - 1/31/25		26,570.13
			Total for this ACH Check for Vendor c571:	26,570.13
ACH	j301	JACOBS ENGINEERING GROUP INC.	03/20/2025	
	W8Y08701-022	Prof. Svcs 1/25/25 to 2/28/25		20,599.34
			Total for this ACH Check for Vendor j301:	20,599.34
ACH	M1872	MICROSOFT	03/20/2025	
	E0400VHNG7	IT-Online Hydrology 365 Support		12.50
			Total for this ACH Check for Vendor M1872:	12.50
ACH	M1875	MICROSOFT AZURE	03/20/2025	
	E0600VIKX3	IT-Support Pay as You Go		15.00
			Total for this ACH Check for Vendor M1875:	15.00
ACH	m2213	MOUNTAIN CASCADE, INC.	03/20/2025	
	91602-21	CL/Contr$44,989,854 Project#30-39-501 fir 1/1/ - 1/31/25		504,832.55
			Total for this ACH Check for Vendor m2213:	504,832.55
ACH	r305	RINCON CONSULTANTS, INC	03/20/2025	
	64130	PV Water - Watershed Resilience Plan 2/1 - 2/28/25		132,254.52
			Total for this ACH Check for Vendor r305:	132,254.52
ACH	r40	CARDMEMBER SERVICE	03/20/2025	
	FEB2025	Feb 2025 Agency Credit Card Purchases		4,723.51
			Total for this ACH Check for Vendor r40:	4,723.51
ACH	s2865	SWCA ENVIRONMENTAL CONSULT. INC.	03/20/2025	
	215378	CL Int. Resources Mngmnt Project for 2/1 - 2/28/25		14,082.50
			Total for this ACH Check for Vendor s2865:	14,082.50

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
ACH	t111	TANNER PACIFIC, INC	03/20/2025	
	25-082	CL Construction Mgmt WTP 2/1 - 2/28/25		277,698.28
			Total for this ACH Check for Vendor t111:	277,698.28
45892	UB*00689	APTOS BERRY FARMS	03/20/2025	
		Refund Check 025138-000, 1905 BEACH ROAD		4,922.83
			Total for Check Number 45892:	4,922.83
45893	UB*00693	BAYVIEW FARMS LLC	03/20/2025	
		Refund Check 025379-000, 72		25,200.00
			Total for Check Number 45893:	25,200.00
45894	UB*00690	DOLE FRESH VEGET	03/20/2025	
		Refund Check 025479-000, TRAFTON RD		5,182.80
		Refund Check 025479-000, TRAFTON RD		77.74
			Total for Check Number 45894:	5,260.54
45895	UB*00641	GEM-PACK BERRIES LLC	03/20/2025	
		Refund Check 025326-000, 482 SAN ANDREAS RD		356.66
			Total for Check Number 45895:	356.66
45896	UB*00679	GEM-PACK BERRIES LLC	03/20/2025	
		Refund Check 024831-000, 442 SAN ANDREAS RD		183.31
			Total for Check Number 45896:	183.31
45897	UB*00681	GEM-PACK BERRIES, LLC	03/20/2025	
		Refund Check 025325-000, 252 SAN ANDREAS ROAD		16,744.99
			Total for Check Number 45897:	16,744.99
45898	UB*00685	ROBERT A & LORETTA A TRS HEATH	03/20/2025	
		Refund Check 021097-000, 2115 SAN JUAN RD		132.00
			Total for Check Number 45898:	132.00
45899	UB*00686	J REYES PEREZ SOLE PROP	03/20/2025	
		Refund Check 025013-000, 125 HECKER PASS RD		135.96
			Total for Check Number 45899:	135.96
45900	UB*00691	MICHELLE R MAHONEY	03/20/2025	
		Refund Check 025069-000, 295 WEBB RD		260.04
			Total for Check Number 45900:	260.04
45901	UB*00682	MICHAEL MATIASEVICH	03/20/2025	
		Refund Check 022438-000, 974 SAN JUAN RD		21.86
			Total for Check Number 45901:	21.86
45902	UB*00692	MONICA MOLINA	03/20/2025	
		Refund Check 025013-000, 125 HECKER PASS RD		154.04
			Total for Check Number 45902:	154.04
45903	UB*00684	ALBERTO PENILLA	03/20/2025	
		Refund Check 023969-000, 445 GREEN VALLEY RD		3,391.15
			Total for Check Number 45903:	3,391.15

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
45904	UB*00680	TANIMURA & ANTLE INC	03/20/2025	
		Refund Check 025335-000, 1615 SAN JUAN RD		7,038.71
			Total for Check Number 45904:	7,038.71
45905	UB*00683	TANIMURA & ANTLE INC	03/20/2025	
		Refund Check 025130-000, 1475 SAN JUAN RD		1,433.29
			Total for Check Number 45905:	1,433.29
45906	UB*00688	TANIMURA & ANTLE INC	03/20/2025	
		Refund Check 024978-000, CLEARWATER LANE		1,242.11
			Total for Check Number 45906:	1,242.11
45907	UB*00687	TOMATERO ORGANIC FARMS	03/20/2025	
		Refund Check 025377-000, 87 SANDERLING HILL		71.00
			Total for Check Number 45907:	71.00
45908	UB*00542	RUDY C & ESTHER H VASQUEZ	03/20/2025	
		Refund Check 001986-001, 65 SPRINGFIELD RD		12.60
			Total for Check Number 45908:	12.60
45909	UB*00662	Willoughby Farms Inc	03/20/2025	
		Refund Check 025478-000, 537 RIVERSIDE RD		4,276.32
			Total for Check Number 45909:	4,276.32
45910	a800	A TOOL SHED EQUIPMENT RENTALS	03/20/2025	
	1734913-6	76 Holohan Floodwater Moisture Removal	Drying & Dehum	1,223.04
			Total for Check Number 45910:	1,223.04
45911	a110	AM CONSERVATION GROUP, INC.	03/20/2025	
	IN1778752	Hose Nozzle & Showehead	Hose Nozzle & S	1,143.46
			Total for Check Number 45911:	1,143.46
45912	A850	AVAYA FINANCIAL SERVICES.	03/20/2025	
	46673054	Phone/VM Lease Agreement for 3/1 - 3/31/25		435.12
			Total for Check Number 45912:	435.12
45913	b195	BALANCE HYDROLOGICS, INC	03/20/2025	
	225177-0225	WS Field Measurements & Data Processing	Watsonville Slou	5,674.85
			Total for Check Number 45913:	5,674.85
45914	b102	BKS LAW FIRM, PC	03/20/2025	
	8812-0005	Legal Prof. Service Watsonville Slough WSR for 2/25		4,072.36
			Total for Check Number 45914:	4,072.36
45915	c103	CBEC ECO ENGINEERING	03/20/2025	
	50197	CL/PS Hydrologic & Water Monitoring 2025 & 2026 for 1/8 - 2/21		29,725.15
			Total for Check Number 45915:	29,725.15
45916	e500	ENVIRONMENTAL SCIENCE ASSOCIATES	03/20/2025	
	205458	PS/Updating Pipeline Project for 2/1 - 2/28/25		11,903.99
			Total for Check Number 45916:	11,903.99
45917	F360	FIRST ALARM, INC	03/20/2025	
	877196	Brennan & Holohan Qrtly Alarm Services for 4/1 - 6/30/25		951.27
			Total for Check Number 45917:	951.27

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
45918	G195	GREENWASTE RECOVERY LLC	03/20/2025	
	ID#219557	76 Holohan Green Waste for 2/25	219557	134.95
			Total for Check Number 45918:	134.95
45919	M1010	MAGNOLIA GARDENING INC	03/20/2025	
	35291	76 Holohan Rd Mo. Landscape Maint.		90.00
	35357	36 Brennan Building Mo. Landscape Maint.		100.00
			Total for Check Number 45919:	190.00
45920	p1160	MIKE PODLECH	03/20/2025	
	2622	CL Fisheries Support Prof. Services for 2/1 to 2/28/25		1,050.00
			Total for Check Number 45920:	1,050.00
45921	m1175	MONTEREY BAY ANALYTICAL SERVICE INC	03/20/2025	
	250211091	Surface Water 2/11/25	Surface Water Te	2,451.00
	250211095	Surface Water 2/11/25, Courier #2	Surface Water Te	1,562.00
	250219068	Ground Water 2/19/25		2,171.00
	250220067	Ground Water 2/20/25		885.00
	250224045	CDS 2/24/25		1,910.00
	250320PV-CR	CM for Inv241212089		-103.00
	250320PV-CR	CM for Inv241212088		-515.00
	250320PV-CR	CM for Inv250110018		-102.00
	250320PV-CR	CM for Inv241212086		-334.00
			Total for Check Number 45921:	7,925.00
45922	m1800	MONTEREY COUNTY FARM BUREAU	03/20/2025	
	CART#0190663	Membership #091434-27-01 Fee for 4/30/25 - 4/30/26	Annual Members	950.00
			Total for Check Number 45922:	950.00
45923	m1865	MONTGOMERY & ASSOCIATES INC	03/20/2025	
	9090-25-1	PV Water WY 2024 Annual Report	Review & Suppo	1,993.50
	9090-25-2C	PV Water Blend Well No. 4 CM		1,775.90
			Total for Check Number 45923:	3,769.40
45924	t325	NANCY TREVINO	03/20/2025	
	REIMB	FASM Reimb. Mileage for CSFMO Conf. on 2/20/25		64.40
			Total for Check Number 45924:	64.40
45925	P800	PG & E	03/20/2025	
	1787734656-3	Service at 1859 Beach Rd for 2/6 - 3/9/25		1,455.93
	9214983032-2	Service at 1931 Beach rd for 2/6 -3/9/25		2,370.35
	9218085363-9	Service at162 San Andreas Rd for 2/6 -3/9/25		15,399.49
	9968544374-1	Service at Office -36 Brennan for 2/6 - 3/9/25		1,152.92
			Total for Check Number 45925:	20,378.69
45926	s610	SANTA CRUZ CO. DPW.DEPT.COMM. & INFRASTRUCTURE	03/20/2025	
	P63256	Jan 2025 Charges - CL Pipeline Field Inspection		903.34
			Total for Check Number 45926:	903.34
45927	V369	VERIZON WIRELESS	03/20/2025	
	6107357527	Agency Personnel Cell Phones & equipt. for 2/2 - 3/1/25		495.61
			Total for Check Number 45927:	495.61

Check No	Vendor No / Invoice No	Vendor Name / Description	Check Date / Reference	Check Amount
45928	Z100	ZAG TECHNICAL SERVICES, INC.	03/20/2025	
	301351	IT-Billable/Regular Support Agreement		2,100.00
	301367	IT-Monthly Agreement-KnowBe4 Security Awarness		164.88
			Total for Check Number 45928:	2,264.88
			Total for 3/20/2025:	1,196,121.94
ACH	A1250	AFLAC- FLEX ONE	03/21/2025	
	EE Deferrals	EE PR Deferrals		609.63
			Total for this ACH Check for Vendor A1250:	609.63
ACH	N125	NATIONWIDE RETIREMENT SOLUTION	03/21/2025	
	EE Deferrals	EE PR Deferrals		5,260.00
			Total for this ACH Check for Vendor N125:	5,260.00
ACH	P1300	PERS-Fiscal Services Division Cashier Unit	03/21/2025	
	EE Deferrals	ER/EE Retirement Contributions		11,385.71
	EE Retirement Contrib	EE PR Deferrals		1,954.94
			Total for this ACH Check for Vendor P1300:	13,340.65
ACH	P555	PVWMA-Cafeteria Account	03/21/2025	
	EE Deferrals	EE PR Deferrals		981.88
			Total for this ACH Check for Vendor P555:	981.88
			Total for 3/21/2025:	20,192.16
ACH	T359	THE STANDARD INSURANCE COMPANY	03/26/2025	
	00-649299-0087	Long Term Disability Benefits		616.25
			Total for this ACH Check for Vendor T359:	616.25
			Total for 3/26/2025:	616.25
			Report Total (86 checks):	4,439,142.24