PAJARO VALLEY WATER MANAGEMENT AGENCY

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ADMINISTRATION & FINANCE COMMITTEE MEETING MINUTES of Tuesday, July 8, 2025, 3:00 p.m. PV Water, 36 Brennan Street, Watsonville

Director Culbertson called the meeting to order at 3:06 p.m.

1. **Roll Call of Committee Members**:

   Committee Members Present: Bob Culbertson (Chair), Stephen Rider, Nolberto Hernandez
   Committee Members Absent: None
   Staff Present: Nancy Trevino (FASM), Priscilla Sanchez (FA), Asia Valdivia (EA/BS)
   Staff Absent: Brian Lockwood, General Manager (GM)
   Others Present:

2. **Director Comments:** None

3. **Public Comments:** None

4. **Consider Approval of June 10, 2025, Administration & Finance Committee Meeting Minutes:**

   Action: Director Rider moved to approve the June 10, 2025, meeting minutes; seconded by Director Culbertson.

   The motion carried following vote:

   Ayes: **Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **Hernandez**

5. **Consider Accepting Quarterly Billing Report:**
   FASM Trevino presented the fourth Quarter Billing Report. PV Water billed 13,2613 acre-feet of groundwater consumption and delivered water sales, resulting in $4,593,797 million in revenue, an increase of 2,146 acre-feet (22%) and $986,972 (27%) over the year prior. Roundtable discussion ensued.

   Action: Director Rider moved to accept the quarterly billing report and recommend the Board approve it; seconded by Director Culbertson.

The motion carried following vote:

Ayes: **Culbertson, Rider**
Noes: **None**
Abstain: **None**
Absent: **Hernandez**

6. **Consider Accepting Financial Reports:**
FASM Trevino reported PV Water's cash position as of May 31, 2025, with a Total Funds balance of $27,351,913. Roundtable discussion ensued.

Action: Director Rider moved to accept the financial reports and recommend the Board approve them; seconded by Director Hernandez.

The motion carried following vote:

Ayes: **Culbertson, Rider, Hernandez**
Noes: **None**
Abstain: **None**
Absent: **None**

7. **Consider Accepting Cash Flow Reports:**
FASM Trevino presented the Cash Flow Reports and noted the outstanding Accounts Receivable balance as of June 30, 2025, was 4,799,357, including the final billing of the fiscal year ending June 30, 2025. Ms. Trevino also reported on check and ACH payments issued in June. Roundtable discussion ensued.

Action: Director Rider moved to accept the cash flow reports and recommend the Board approve them; seconded by Director Culbertson.

The motion carried following vote:

Ayes: **Culbertson, Rider, Hernandez**
Noes: **None**
Abstain: **None**
Absent: **None**

8. **Receive Update on the College Lake Integrated Resources Management Project Ribbon Cutting Ceremony Planning (Oral Report):**
EA/BS Valdivia shared PV Water has received 3 sponsorships in the amount of $5,000 per vendor and all event details are being finalized. Invitations should be mailed by the end of the week.

9. **Discuss Future Agenda Items and Next Meeting Date:** Staff suggested the following future agenda items: Director Appointments. The next regular meeting date is Tuesday, August 12, 2025, at 3:00 p.m.

Adjournment: 3:51p.m.