PAJARO VALLEY WATER MANAGEMENT AGENCY

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ADMINISTRATION & FINANCE COMMITTEE MEETING MINUTES of Tuesday, August 11, 2026, 3:00 p.m. PV Water, 36 Brennan Street, Watsonville

Director Culbertson called the meeting to order at 3:02 p.m.

1. **Roll Call of Committee Members:**

   Committee Members Present: Bob Culbertson (Chair), Stephen Rider
   Committee Members Absent: Nolberto Hernandez (Vice Chair)
   Staff Present: Brian Lockwood, General Manager (GM), Nancy Trevino (FASM), Priscilla Sanchez (FA), Corin Hammond (EA/BS)
   Other Attendees: None

2. **Director Comments:** Director Culbertson spoke about an article in the Ag Alert newspaper that described the historical division and distribution of water from the Colorado River to neighboring states from 1922 to present.

3. **Public Comments:** None

4. **Consider Approval of July 7, 2026, Administration & Finance Committee Meeting Minutes:**

   Action: Director Culbertson moved to approve the July 7, 2026, meeting minutes with amended language to item 11; seconded by Director Rider.
   The motion carried following vote:

   Ayes: **Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **Hernandez**

5. **Discuss Impacts of Delaying the Fiscal Year 2026-27 Delivered Water Charge Increase by up to Two Years:**
   GM Lockwood presented a summary of the potential impacts of delaying the Fiscal Year 2026-27 Delivered Water Charge Increase by up to two years. Roundtable discussion ensued.

   Action: None Taken

6. **Consider Accepting Quarterly Reports:**
   FASM Trevino presented the fourth Quarter Billing Report. PV Water billed 14,166 acre-feet of groundwater consumption and delivered water sales, resulting in $5,226,355 million in revenue, which is an increase of 659 acre-feet (5%) and an increase of $553,100 (12%) for the same quarter compared to the prior year. Adjustments and Write Offs were considered along with customer AR aging account balances over 120 days. Vendor Contract Commitments were highlighted and preliminary budget to actual reports were presented (pgs. 8-14 of 23, Agenda Packet). Roundtable discussion ensued.

   Action: Director Rider moved to accept the quarterly reports, and recommend the Board approve them; seconded by Director Culbertson.

   The motion carried following vote:

   Ayes: **Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **Hernandez**

7. **Consider Accepting Financial Reports:**
   FASM Trevino reported PV Water's cash position as of June 30, 2026, with a Total Month End Fund balance of $30,582,741 (pgs. 15-16 of 23, Agenda Packet).

   Action: Director Culbertson moved to accept the financial reports and recommend the Board approve them; seconded by Director Rider.

   The motion carried following vote:

   Ayes: **Culbertson, Rider**
   Noes: **None**
   Abstain: **None**
   Absent: **Hernandez**

8. **Consider Accepting Cash Flow Reports:**
   FASM Trevino presented the Cash Flow Reports (pgs. 17-23 of 23, Agenda Packet) and noted the outstanding Accounts Receivable balance as of July 31, 2026, was $2,161,653 which is still reflective of the June 30th billing. Internal collection efforts continue to secure payment from delinquent customers. FASM Trevino also reported on check and ACH payments issued in July.

   Action: Director Rider moved to accept the cash flow reports and recommend the Board approve them; seconded by Director Culbertson.

   The motion carried following vote:

Ayes: **Culbertson, Rider**
Noes: **None**
Abstain: **None**
Absent: **Hernandez**

9. **Discuss Future Agenda Items and Next Meeting Date:** The Committee suggested no future agenda items. The next regular meeting date is Tuesday, September 8, 2026.

Adjournment: 4:04 p.m.