

Pajaro Valley Water Management Agency

**2016 Proposed Budget  
Amendments February 17, 2016**

# Proposed Changes

- Adopted Budget
- Account Expenditures
- Expenditures by Fund
- Capital Projects
- Fiscal Impact

# *Proposed Changes to Adopted Budget*

	Decrease	Increase
Bank Charges/Bond Fees		\$ 35,000
Well Lease		\$ 10,000
LAFCO District Fees		\$ 5,110
Professional Services		\$ 423,000
Meters		\$ 10,000
Other Fixed Assets		\$ 57,600

# *Proposed Changes to Adopted Budget (Continued)*

	Decrease	Increase
Legal Services		\$ 10,000
Licensed Contractors	\$1,324,000	
Rebates		\$ 20,000
Total	\$1,324,000	\$580,710
NET CHANGE	\$ 743,290	

# *Expenditures*

	FY 2015-2016 Adopted Budget	FY 2015-2016 Proposed Amended Budget
Bank Charges/Bond Fees	\$ 38,500	\$ 73,500
Well Leases	\$ 29,000	\$ 39,000
LAFCO District Fees	\$ 10,000	\$ 15,110
Professional Services	\$ 2,174,600	\$ 2,597,600
Meters	\$ 20,000	\$ 40,000
Other Fixed Assets		\$ 57,600

## *Expenditures (continued)*

	FY 2015-2016 Adopted Budget	FY 2015-2016 Proposed Amended Budget
Legal Services	\$ 136,500	\$ 146,500
Licensed Contractors	\$ 6,593,000	\$ 5,269,000
Rebates		\$ 20,000
<b>TOTAL EXPENDITURES</b>	<b>\$ 18,116,464</b>	<b>\$ 17,373,174</b>

# Expenditures by Fund

Fund 10 – General Fund	\$ 5,110
Fund 20 – Special Revenue Fund	\$ 95,000
Fund 30 – Capital Projects Fund	\$ <u>- 848,400</u>
<b>TOTAL EXPENDITURES</b>	<b>\$ - 743,290</b>

# Fund 30 – Capital Projects Fund

## BMP Monitoring Wells

Professional Services	\$ 40,000
Licensed Contractors	\$ 191,000
Network Equipment	<u>\$ 7,600</u>
	\$ 238,600

## Blend Well Pipeline Improvements

Professional Services	\$ 50,000
Licensed Contractors	<u>\$ 85,000</u>
	\$ 135,000



# Fund 30 – Capital Projects Fund (Continued)

## Recycled Storage and Distribution Improvements

Professional Services	\$ 200,000
Licensed Contractors	<u>\$ -1,000,000</u>
	\$ - 800,000

## K1 Pipeline

Professional Services	\$ 90,000
Licensed Contractors	\$ - 600,000
Right of Way	<u>\$ 50,000</u>
	\$ - 460,000

# Fund 30 – Capital Projects Fund (Continued)

College Lake Inland Pipeline

Professional Services	\$	18,000
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Watsonville Slough/North Dunes Recharge Basin

Professional Services	\$	25,000
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Capital Projects Total	\$ -	843,400
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## *Changes in Net Position*

	FY 2015-2016 Adopted Budget	FY 2016 Proposed Budget Amendments
Total Revenue	\$ 13,379,264	\$ 13,379,264
Total Expenditures	\$ 18,116,464	\$ 17,373,174
Excess of Revenues or (Deficit)	\$ - 4,737,200	\$ - 3,993,910