

**PAJARO VALLEY WATER MANAGEMENT AGENCY  
FINANCING CORPORATION**

**City Council Chambers  
275 Main Street, 4<sup>th</sup> Floor, Watsonville, California**

**ANNUAL MEETING AGENDA**

**December 21, 2016  
Immediately following Board of  
Director's Meeting**

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The annual meeting of the Pajaro Valley Water Management Agency Financing Corporation will take place in the Watsonville City Council Chambers located at 275 Main Street, 4<sup>th</sup> Floor, Watsonville, CA 95076, immediately following Board of Director's Meeting. The following items will be considered:

- 1. Call to Order**
- 2. Roll call**
- 3. Action Items**
  - A. Election of officers of the corporation: President, Vice President, Chief Financial Officer, Secretary
  - B. Approval of minutes of the Annual Meeting held on December 16, 2015.
- 4. Other Business**
- 5. Public Comment:** Audience members may speak on any item pertaining to the PVWMA Financing Corporation's jurisdiction that is not on the agenda. **Not to exceed three (3) minutes.**
- 6. Adjournment**

*This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PVWMA offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PVWMA at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.*



**PAJARO VALLEY WATER MANAGEMENT AGENCY  
FINANCING CORPORATION**

36 BRENNAN STREET • WATSONVILLE, CA 95076

TEL: (831) 722-9292 • FAX: (831) 722-3139

email: info@pvwater.org • http://www.pvwater.org

**Board of Directors Meeting  
December 16, 2015**

**City Council Chambers  
275 Main Street, 4<sup>th</sup> Floor  
Watsonville, CA**

**DRAFT-ANNUAL BUSINESS MEETING MINUTES**

- 1. Call to Order and Roll Call of PVWMA Financing Corporation Directors:** The annual meeting of Pajaro Valley Water Management Agency Financing Corporation was called to order at 5:41 p.m. by President Imazio.

Board Members Present: Imazio, Cavanaugh, Persoff, Faurot, Zamora

Board Members Absent: Newell, Lynn

Staff Members Present: Mary Bannister, General Manager (GM)  
Brian Lockwood, Sr. Water Resources Hydrologist (SWRH)  
Teresa Delfino, Finance and Administrative Services Manager (FASM)  
Laura R. Taay, Administrative Analyst  
Nancy Trevino, Financial Analyst

Others Present: Lauren Valk, Agency Counsel (AC)

**3. Action Items:**

- A. Election of Officers of the Corporation. President Imazio noted that the Agency must elect Officers for the Financing Corporation. Mary Bannister, currently Secretary of the Financing Corporation asked that Teresa Delfino, Finance and Administrative Services Manager be appointed Secretary of the Financing Corporation. After brief discussion, the following action was taken:

◆ Motion by Director Cavanaugh to elect Director Imazio as President, Director Lynn as Chief Financial Officer and Teresa Delfino as Secretary. Seconded by Director Zamora.

Motion carried by the following roll call vote:

**AYES:** Imazio, Persoff, Cavanaugh, Faurot, Zamora  
**NOES:** None  
**ABSENT:** Newell, Lynn  
**ABSTAIN:** None

- B. Approval of minutes of the Annual Financing Corporation Board of Director's meeting of December 17, 2014.

◆ Motion by Director Cavanaugh to approve the minutes of the December 17, 2014 meeting; Seconded by Director Persoff

Motion carried by the following roll call vote:

**AYES:** Imazio, Persoff, Cavanaugh, Faurot, Zamora  
**NOES:** None  
**ABSENT:** Newell, Lynn  
**ABSTAIN:** None

**4. Other Business.** None.

**5. Public Comments.** None.

**6. Adjourned** at 5:45 p.m.

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**Laura R. Taay, Board Secretary**

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**Date approved**

## MEMORANDUM

**DATE:** December 11, 2016  
**MEETING OF:** December 21, 2016  
**FROM:** General Manager  
**RE:** **ITEM 2A:** Elect PVWMA Financing Corporation Officers for 2017:  
President, Vice President, Chief Financial Officer and Secretary

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### **BACKGROUND**

At today's PVWMA Financing Corporation's annual meeting, it is an appropriate time for the election of 2017 officers. The Corporation has four elected officers: President, Vice President, Chief Financial Officer, and Secretary.

Directors Imazio and Cavanaugh currently fill the positions of President and Vice President, Director Lynn as Chief Financial Officer. Mary Bannister, PVWMA General Manager, is the Corporation's Secretary.

### **FISCAL IMPACT**

None.

### **STAFF RECOMMENDATION**

That the Corporation elect its 2017 officers.