

Pajaro Valley Water Management Agency

PRELIMINARY BUDGET FISCAL YEAR 2022-23

Board of Directors Meeting

April 20, 2022

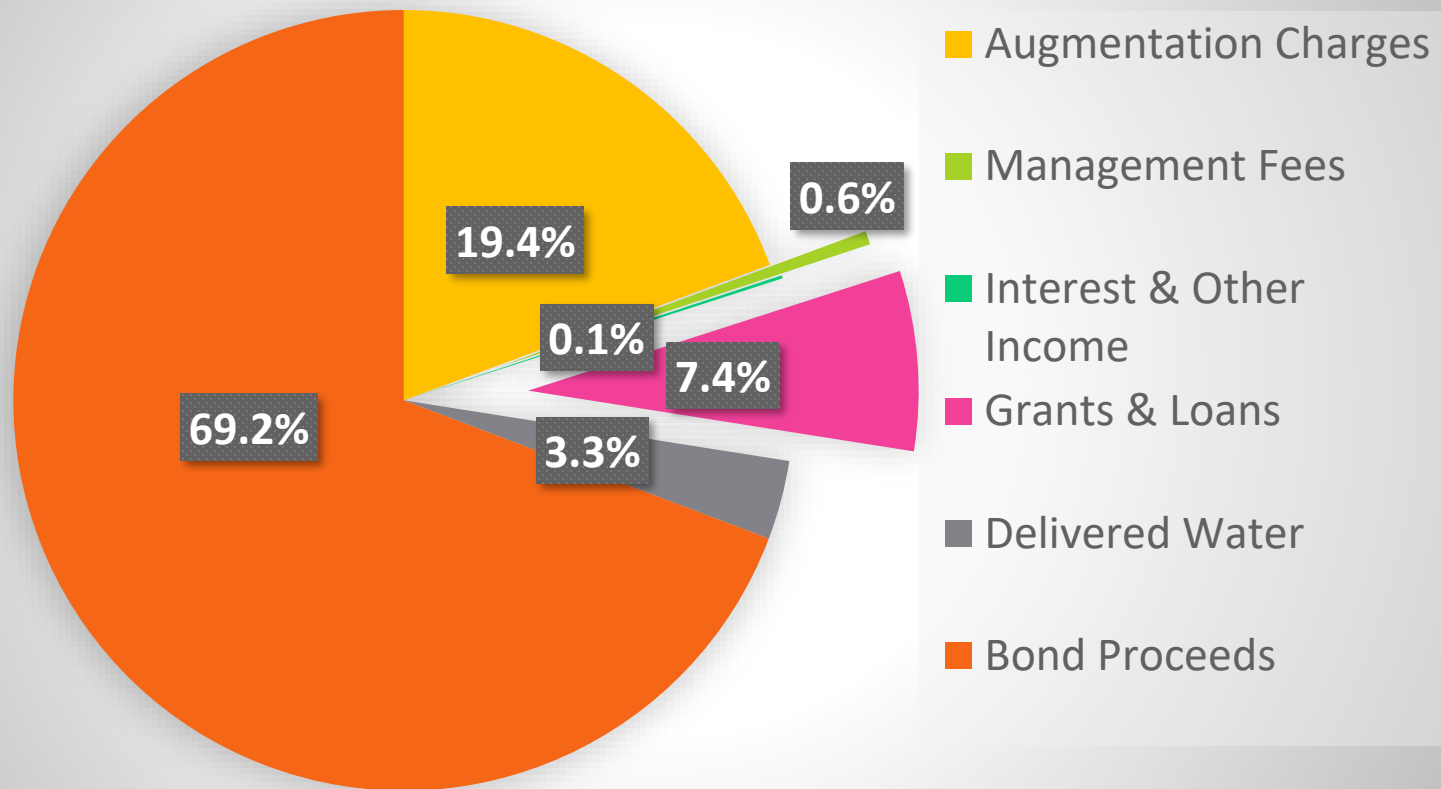
PRELIMINARY BUDGET FISCAL YEAR 2022-23

- Revenues by Sources
- Expenditures by Type
- Bond Covenant Test
- Changes in Net Position

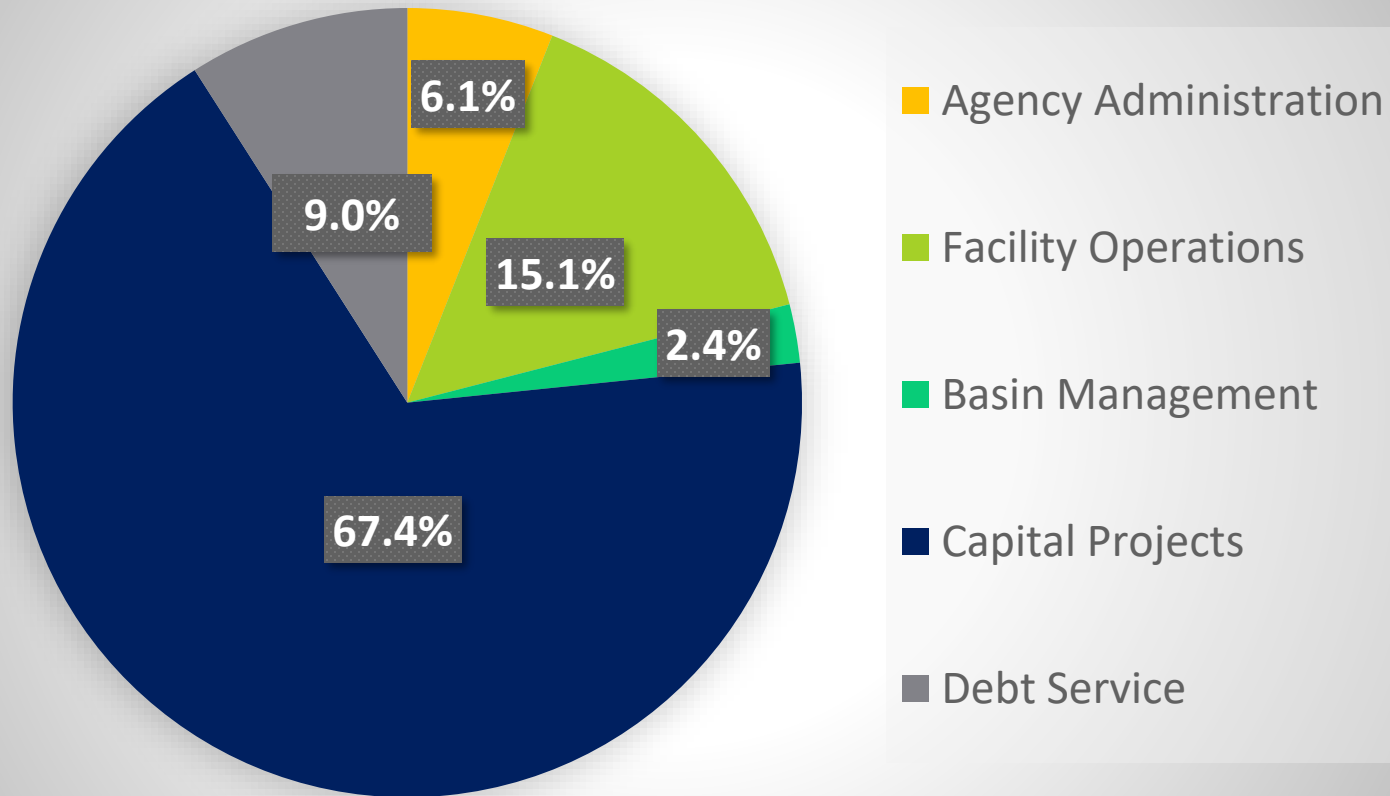
- Questions



PROJECTED REVENUES: \$67,160,000



PROJECTED EXPENDITURES: \$37,897,819



CAPITAL PROJECTS

- College Lake Integrated Resources Management Project, \$18.58M
- Harkins Slough Recharge Facility Upgrades, \$2.96M
- Struve Slough with Recharge Basins, \$1.79M
- Basin Monitoring Improvements, \$2.22M

BOND COVENANT TEST

Bond Principal	\$ 2,415,000
Bond Interest	683,063
Annual Payment	3,098,063
@ 110%	3,407,869
Water Service Revenue	15,200,000
Water Service O&M	8,923,222
Net Revenue	6,276,778
Over Debt Covenant	\$ 2,868,909

CHANGES IN NET POSITION

	FY22-23 Proposed Budget	FY21-22 Adopted Amended Budget	\$ Diff
Total Expenditures	\$ 37,897,819	\$ 19,758,202	\$ 18,139,617
Total Revenue	\$ 67,160,000	\$ 15,972,000	\$ 51,188,000
Excess of Revenues or (Deficit)	\$ 29,262,181	\$ (3,786,202)	\$ 33,048,383

ON TO THE BUDGET REPORT...

