# *PAJARO VALLEY WATER FINANCE CORPORATION*

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**Board of Directors Meeting**
**January 17, 2024**
**Immediately following Regular Board Meeting**

**City of Watsonville Council Chambers**
**275 Main St., 4th Floor, Watsonville, CA**

## BOARD MEETING MINUTES

1. **Call to Order:** The PV Water Finance Corporation Board Meeting was called to order at 8:14 p.m. by President Newell, at the City of Watsonville Council Chambers, 275 Main St., 4th Floor, Watsonville, Ca

2. **Roll call of the PV WATER Financing Corporation Directors:**

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|---|---|
| Board Members Present: | Newell, Rider, Broz, Sanchez |
| Board Members Absent: | Culbertson, Bannister, Zamora |
| Staff Members Present: | Brian Lockwood, General Manager (GM)<br>Laura R. Taay, Board Secretary<br>Nancy Trevino, (AFM), Admin/Finance Manager |
| Others Present: | Tony Condotti, Agency Counsel (AC)<br>Scott Ferguson, Consultant, JONES HALL, Law Corporation<br>Lidia Gutierrez, Consultant, Gutierrez Consultants<br>Craig Hill, Consultant, NHA Advisors<br>Tom Rider, Public<br>Christian Sprunger, Consultant, NHA Advisors |

3. **Public Comment:** None

4. **Consent Agenda:**

   **A.** Consider Approval of minutes of the Annual Financing Corporation Board of Director's meeting December 20, 2023

   **Action**: Director Rider moved for the Board to approve the Consent Agenda; Seconded by Director Broz.

   Motion carried by the following voice vote:

| | |
|---|---|
| **AYES:** | Newell, Rider, Broz, Sanchez |
| **NOES:** | None |
| **ABSENT:** | Culbertson, Bannister, Zamora |
| **ABSTAIN:** | None |

**5. Discussion and/or Action Items**

A. Consider Adopting Resolution 2024-01FC, Authorizing the Execution and Sale of Water Revenue Certificates of Participation to Finance a Portion of the College Lake Integrated Resources Management Project, and Resolution 2024-02FC Authorizing the Execution and Delivery of Water Revenue Certificates of Participation to Finance a Portion of the Watsonville Slough System Managed Aquifer Recharge & Recovery Project, and Approving Related Documents and Actions

As presented in the Board of Director's Meeting, this same date, as item 11B of the Agenda.

**Action:** Director Broz moved for the Board to adopt Resolution 2024-01FC, Authorizing the Execution and Delivery of Water Revenue Certificate of Participation 2024A to Finance a Portion of the College Lake Integrated Resources Management Project, and Approving Related Documents and Actions and Resolution 2024-02FC, Authorizing the Execution and Delivery of Water Revenue Certificate of Participation 2024B to Finance a Portion of the Watsonville Slough System Managed Aquifer Recharge & Recovery Project, and Approving Related Documents and Actions; seconded by Director Rider.

Motion carried by the following voice vote:

| | |
|---|---|
| **AYES:** | Newell, Rider, Broz, Sanchez |
| **NOES:** | None |
| **ABSENT:** | Culbertson, Bannister, Zamora |

**Adjourned at 8:18 p.m.**

**Nancy Trevino, Acting Board Secretary**

12/18/24
**Date Approved**