PAJARO VALLEY WATER MANAGEMENT AGENCY
FINANCING CORPORATION

December 18, 2024
City Council Chambers
275 Main Street, 4th Floor
Watsonville, CA 95076
Immediately following PV Water Board of Directors Meeting

Meeting Agenda

A meeting of the Pajaro Valley Water Management Agency Financing Corporation will take place immediately following the Board of Directors Meeting of December 18, 2024. The following items will be considered:

1. **Call to Order**

2. **Roll Call**

3. **Public Comment:** Audience members may speak on any item pertaining to the PV Water Financing Corporation's jurisdiction that is not on the agenda. **Not to exceed three (3) minutes.**

4. **Action Items:**
   A. Approval of minutes of the January 17, 2024, Financing Corporation Meeting
   B. Consider Election of Officers of the Corporation

5. **Adjournment**

This agenda is subject to revision and may be amended prior to the scheduled meeting. If amended, a Final Agenda will be posted at the PVWMA offices at 36 Brennan Street, Watsonville, 72 hours prior to the meeting. Copies of the Final Agenda will be available at the Board Meeting. This Agenda shall be made available upon request in alternative formats to persons with a disability, as required by the Americans with Disabilities Act of 1990 (42 U.S.C. Sec. 12132) and the Ralph M. Brown Act (Cal. Govt. Code Sec. 54954.2). Persons requesting a disability-related modification or accommodation should contact PVWMA at (831) 722-9292 during regular business hours, at least 24 hours prior to the time of the meeting.

PAJARO VALLEY WATER FINANCE CORPORATION

36 BRENNAN STREET • WATSONVILLE, CA 95076
TEL: (831) 722-9292 • FAX: (831) 722-3139
email: info@pvwater.org • https://www.pvwater.org

Board of Directors Meeting
January 17, 2024
Immediately following Regular Board Meeting

City of Watsonville Council Chambers
275 Main St., 4th Floor, Watsonville, CA

DRAFT BOARD MEETING MINUTES

1. **Call to Order:** The PV Water Finance Corporation Board Meeting was called to order at 8:14 p.m. by President Newell, at the City of Watsonville Council Chambers, 275 Main St., 4th Floor, Watsonville, Ca

2. **Roll call of the PV WATER Financing Corporation Directors:**

Board Members Present:	Newell, Rider, Broz, Sanchez
Board Members Absent:	Culbertson, Bannister, Zamora
Staff Members Present:	Brian Lockwood, General Manager (GM) Laura R. Taay, Board Secretary Nancy Trevino, (AFM), Admin/Finance Manager
Others Present:	Tony Condotti, Agency Counsel (AC) Scott Ferguson, Consultant, JONES HALL, Law Corporation Lidia Gutierrez, Consultant, Gutierrez Consultants Craig Hill, Consultant, NHA Advisors Tom Rider, Public Christian Sprunger, Consultant, NHA Advisors

3. **Public Comment:** None

4. **Consent Agenda:**

   A. Consider Approval of minutes of the Annual Financing Corporation Board of Director's meeting December 20, 2023

   Action: Director Rider moved for the Board to approve the Consent Agenda; Seconded by Director Broz.

   Motion carried by the following voice vote:

AYES:	Newell, Rider, Broz, Sanchez
NOES:	None
ABSENT:	Culbertson, Bannister, Zamora
ABSTAIN:	None

5. Discussion and/or Action Items

A. Consider Adopting Resolution 2024-01FC, Authorizing the Execution and Sale of Water Revenue Certificates of Participation to Finance a Portion of the College Lake Integrated Resources Management Project, and Resolution 2024-02FC Authorizing the Execution and Delivery of Water Revenue Certificates of Participation to Finance a Portion of the Watsonville Slough System Managed Aquifer Recharge & Recovery Project, and Approving Related Documents and Actions

As presented in the Board of Director's Meeting, this same date, as item 11B of the Agenda.

Action: Director Broz moved for the Board to adopt Resolution 2024-01FC, Authorizing the Execution and Delivery of Water Revenue Certificate of Participation 2024A to Finance a Portion of the College Lake Integrated Resources Management Project, and Approving Related Documents and Actions and Resolution 2024-02FC, Authorizing the Execution and Delivery of Water Revenue Certificate of Participation 2024B to Finance a Portion of the Watsonville Slough System Managed Aquifer Recharge & Recovery Project, and Approving Related Documents and Actions; seconded by Director Rider.

Motion carried by the following voice vote:

AYES:	Newell, Rider, Broz, Sanchez
NOES:	None
ABSENT:	Culbertson, Bannister, Zamora

Adjourned at 8:18 p.m.

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Nancy Trevino, Acting Board Secretary **Date Approved**