PAJARO VALLEY WATER FINANCE CORPORATION

36 BRENNAN STREET • WATSONVILLE, CA 95076
TEL: (831) 722-9292 • FAX: (831) 722-3139
email: info@pvwater.org • https://www.pvwater.org

Board of Directors Meeting
December 18, 2024
Immediately following Regular Board Meeting

City of Watsonville Council Chambers
275 Main St., 4th Floor, Watsonville, CA

BOARD MEETING MINUTES

1. **Call to Order:** The PV Water Finance Corporation Board Meeting was called to order at 8:53 p.m. by President Rider, at the City of Watsonville Council Chambers, 275 Main St., 4th Floor, Watsonville, Ca

2. **Roll call of the PV WATER Financing Corporation Directors:**

Board Members Present:	Newell, Rider, Broz, Culbertson
Board Members Absent:	Bannister
Staff Members Present:	Brian Lockwood, General Manager (GM) Nancy Trevino, Admin/Finance Service Manager (AFSM) Marcus Mendiola, Water Conservation & Outreach Specialist
Others Present:	Victoria Thompson, Agency Counsel (AC)

3. **Public Comment:** None

4. **Consent Agenda:**

   A. Consider Approval of minutes of the Annual Financing Corporation Board of Director's meeting January 17,2024

   Action: Director Newell moved for the Board to approve the minutes of the Annual Financing Corporation Board of Director's meeting of January 17, 2024; Seconded by Director Broz.

   Motion carried by the following voice vote:

AYES:	Newell, Rider, Broz, Culbertson
NOES:	None
ABSENT:	Bannister
ABSTAIN:	None

   B. Consider Election of Officers of the Financing Corporation

   Action: Director Newell motioned to Elect Director Rider as President, Mary Bannister as Vice-President, and Director Culbertson as Chief Financial Officer and Secretary; seconded by Director Broz.

Motion carried by the following voice vote:

AYES:	Newell, Rider, Broz, Culbertson
NOES:	None
ABSENT:	Bannister
ABSTAIN:	None

Adjourned at 8:55 p.m.

Nancy Trevino

Nancy Trevino, Acting Board Secretary

12/17/2025

Date Approved