Pajaro Valley Water Management Agency

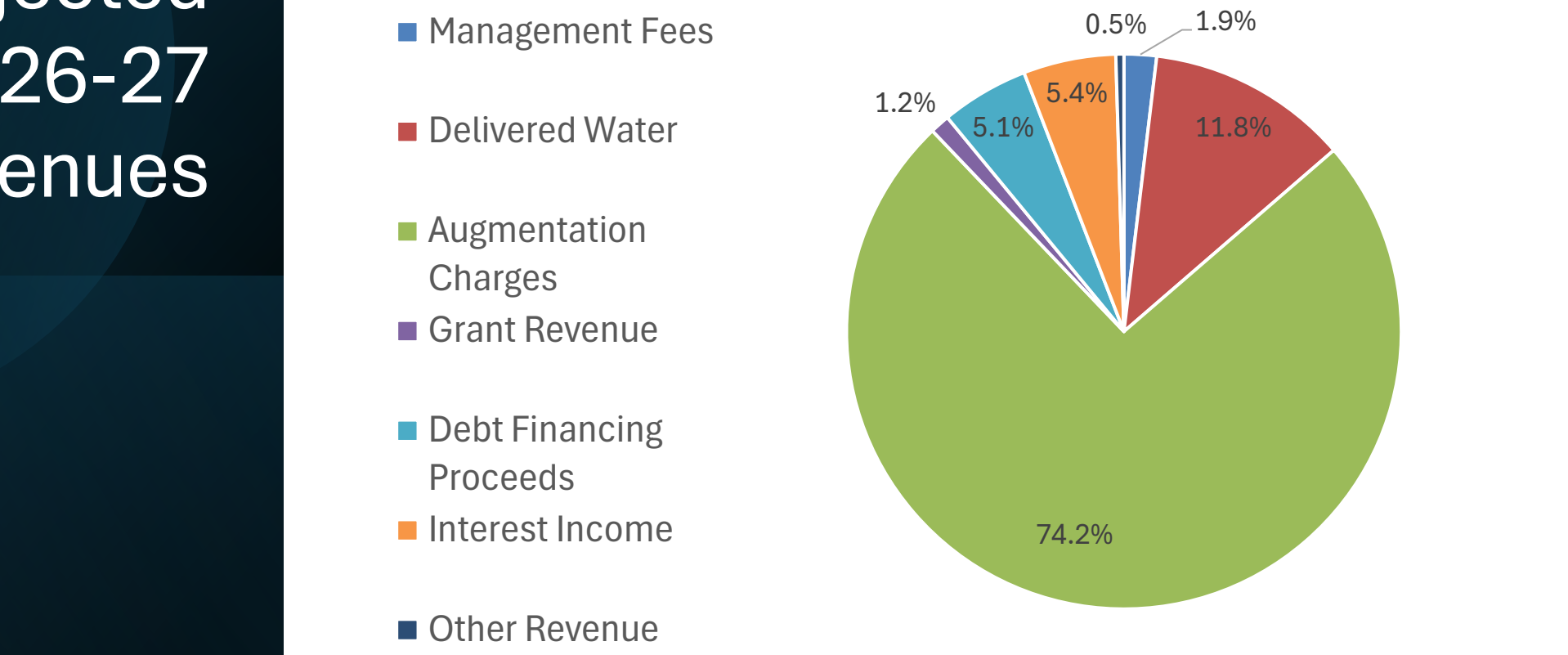
Proposed Preliminary Budget Fiscal Year 2026-27

Board of Directors Meeting

April 15, 2026

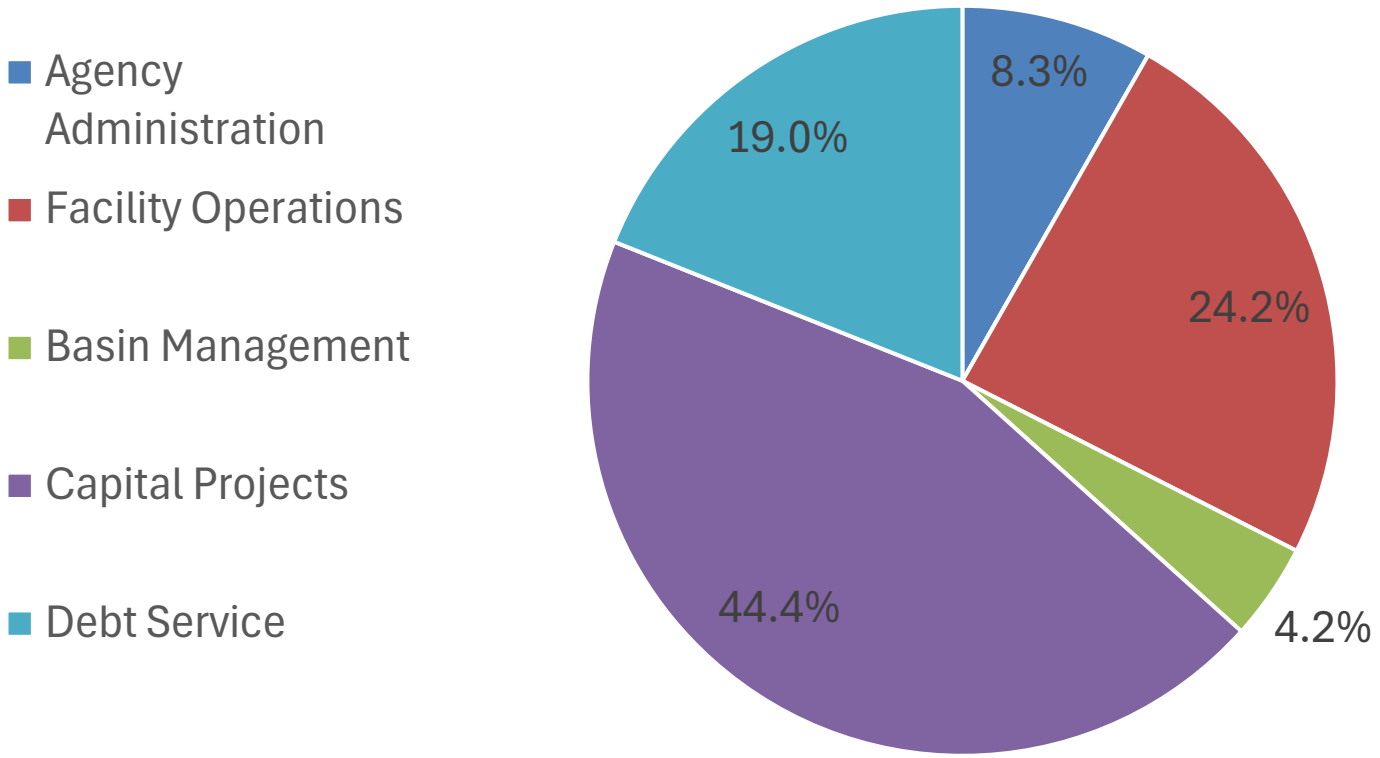
Projected FY26-27 Revenues

Management Fees	$	370,000
Delivered Water	$	2,300,000
Augmentation Charges	$	14,500,000
Grant Revenue	$	225 ,000
Debt Financing Proceeds	$	1,000,000
Interest Income	$	1,054,000
Other Revenue	$	91,668
Total Revenue	**$**	**19,540,668**



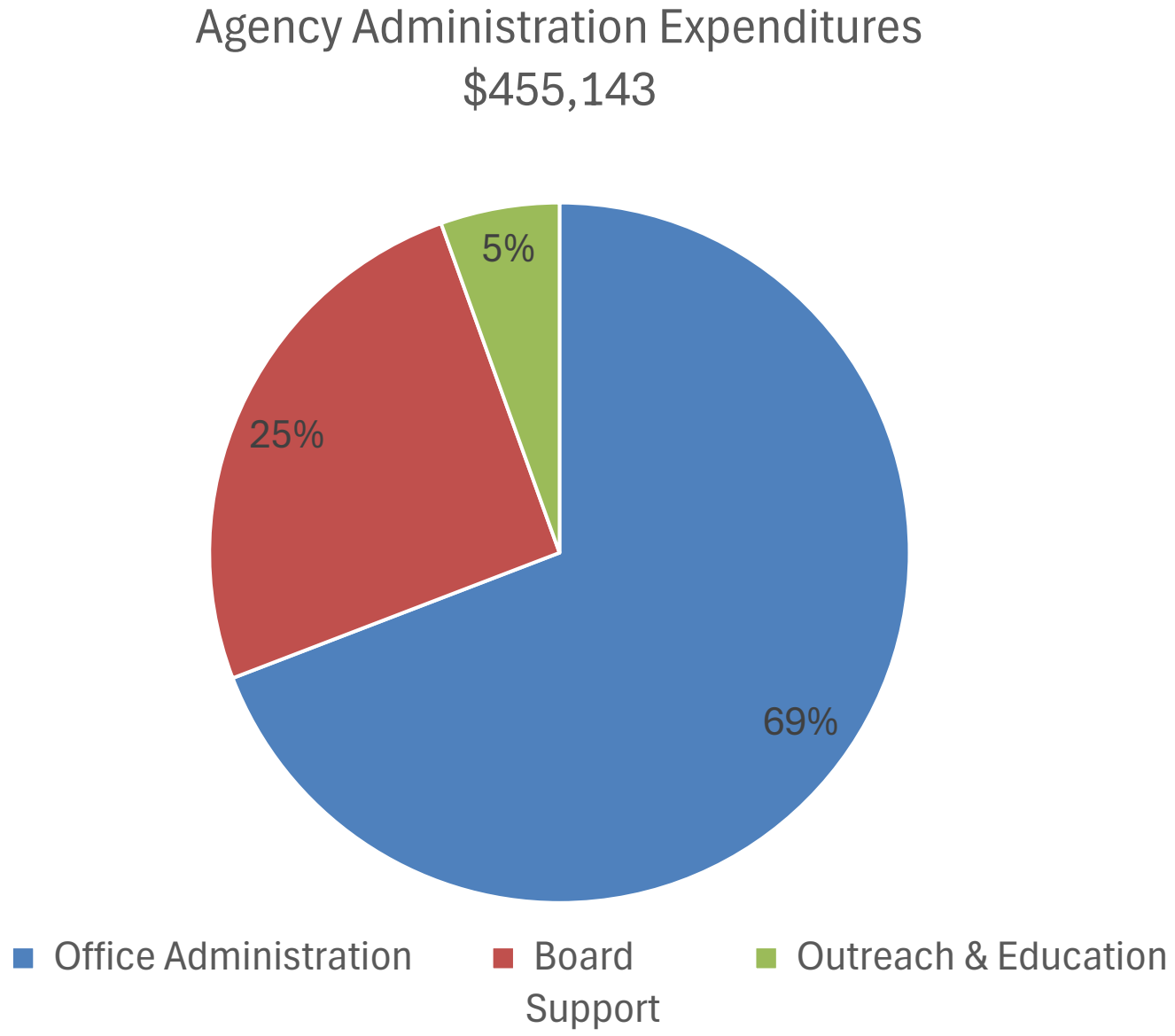
Projected FY26.27 Expenditures

Agency Administration	$ 2,637,866
Facility Operations	$ 7,745,302
Basin Management	$ 1,328,427
Capital Projects	$ 14,195,743
Debt Service	$ 6,058,930
Total Expenditures	**$ 31,966,268**



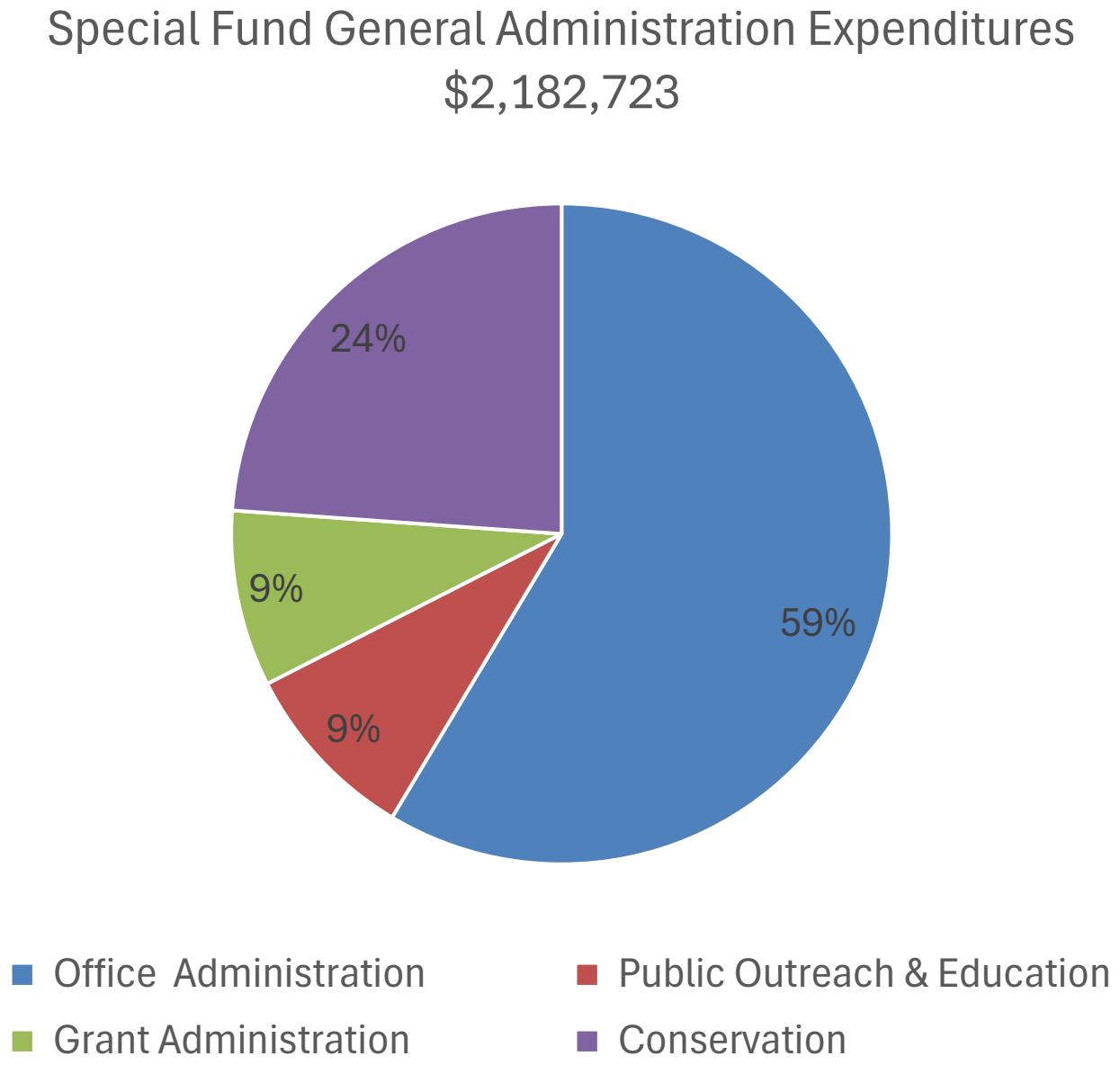
Agency Administration Fund 10

Funds Activities related to Administration of the Agency



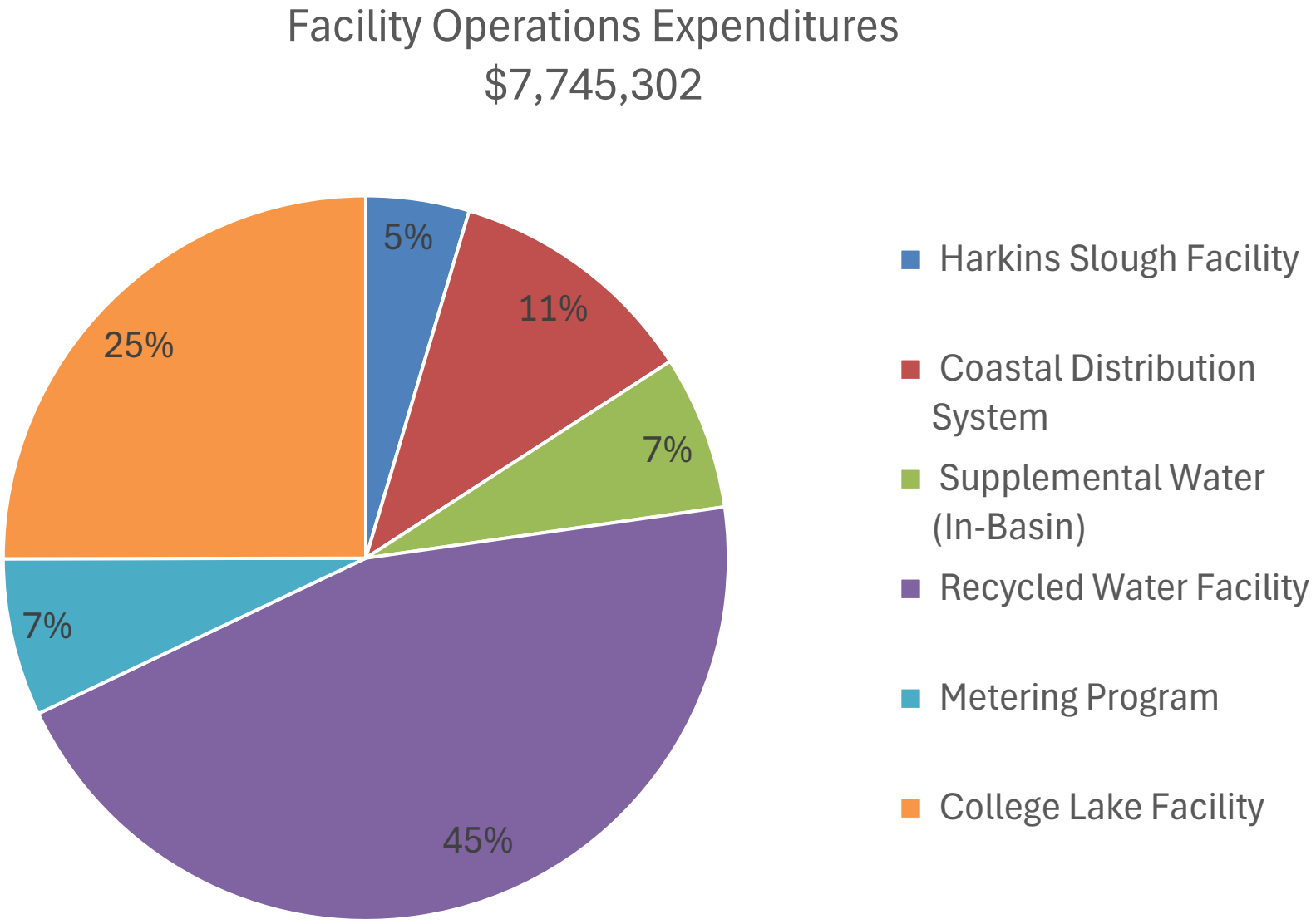
Agency Administration Fund 20

Funds Activities Associated with Office and Grant Administration
Conservation
Outreach & Education



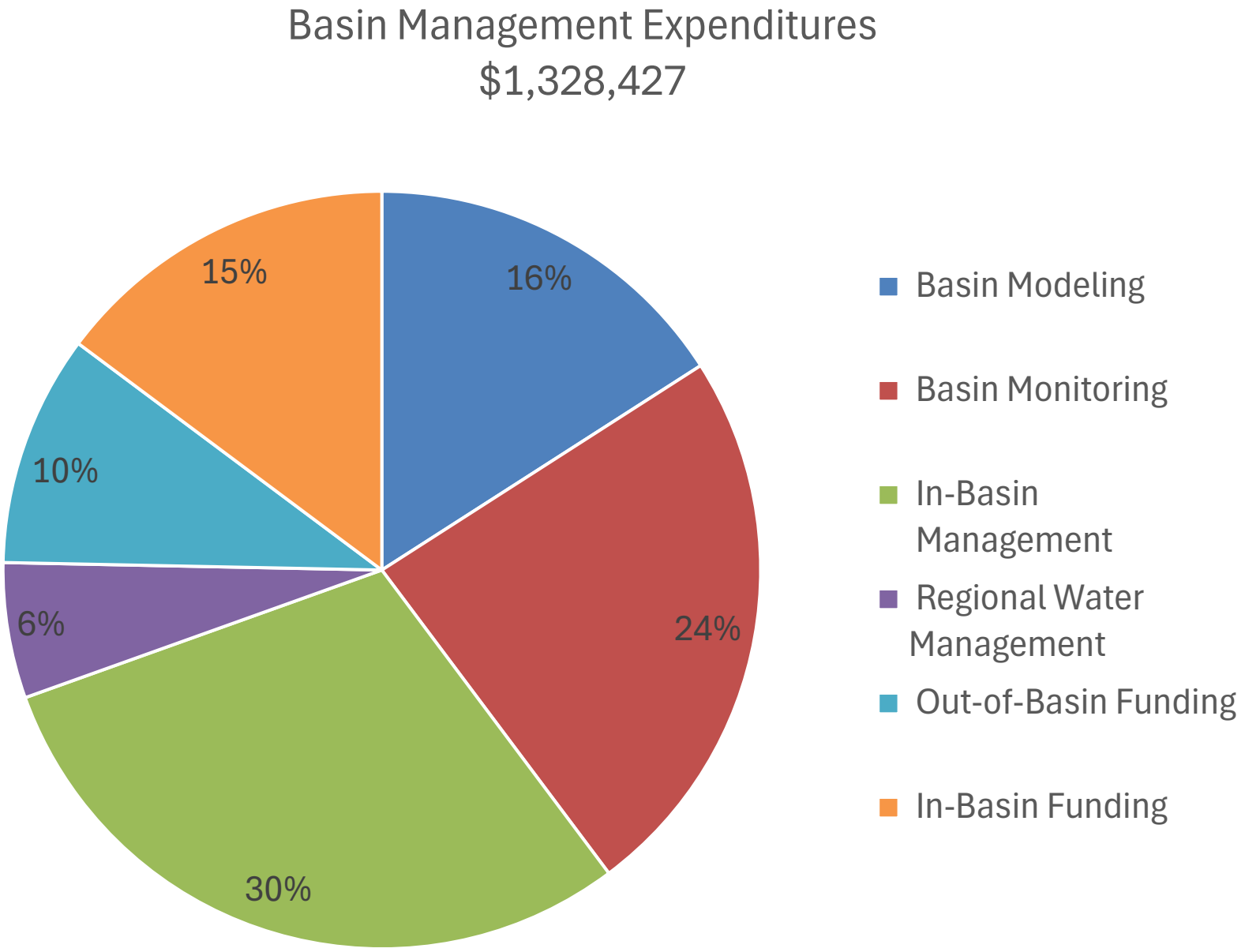
Facility Operations Fund 20

Funds Activities Associated with O & M of the Agency's Supplemental Water Supply Facilities



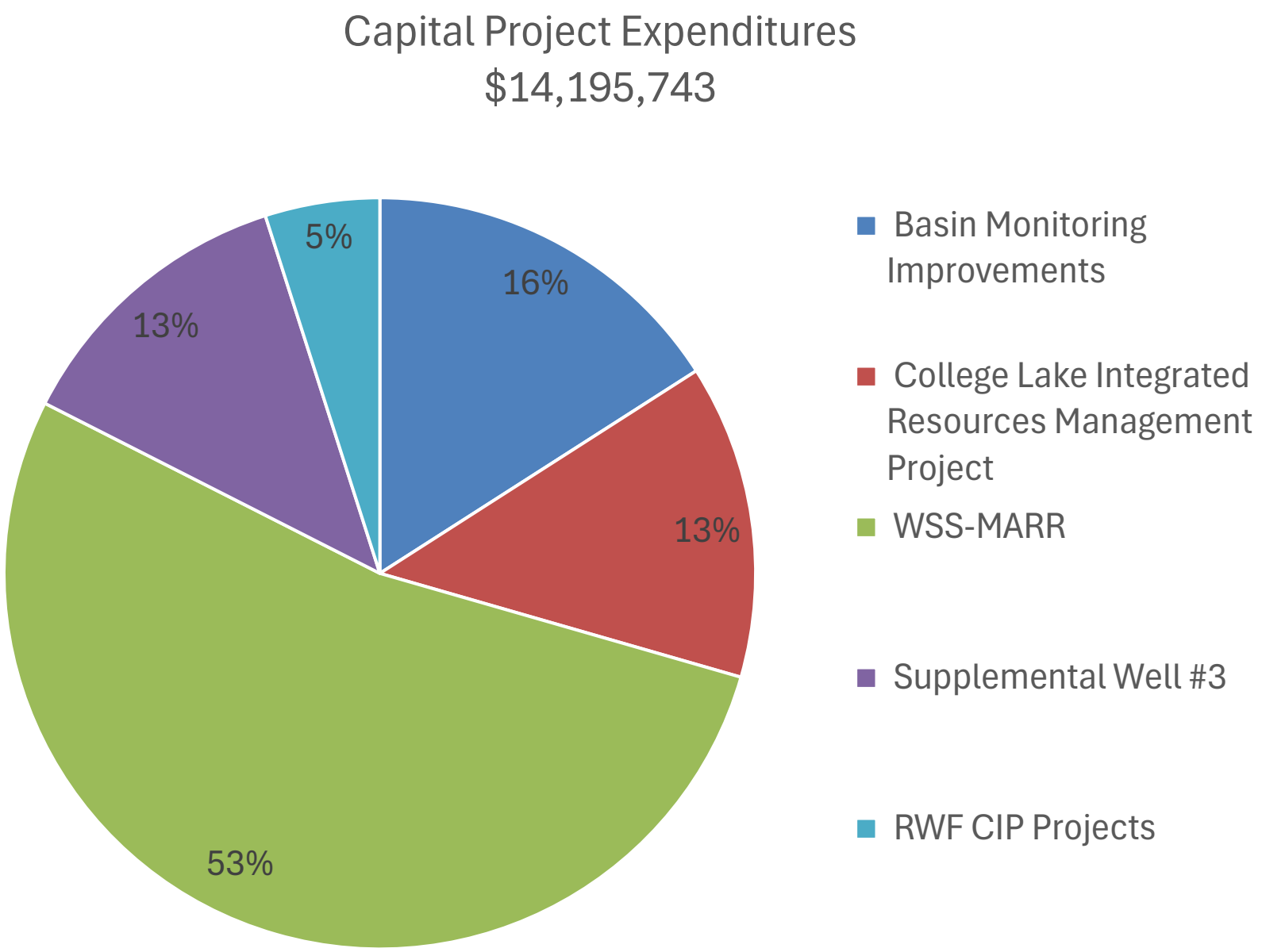
Basin Management Fund 20

Funds Activities to Inform & Support Water Resources Management within the Basin



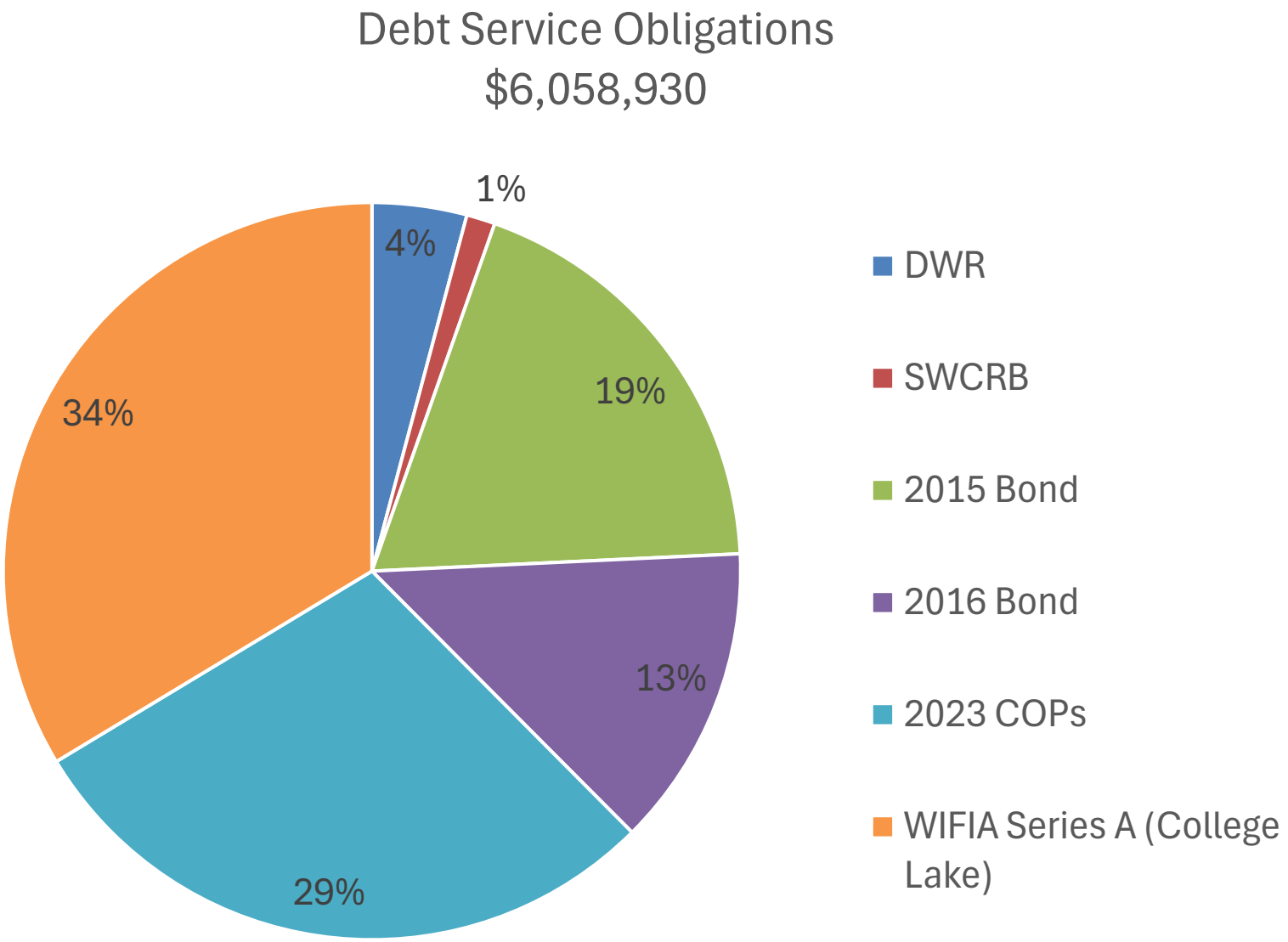
Capital Projects Fund 30

Funds Projects to Achieve Sustainable Groundwater Resources within the Basin as described in the 2014 BMP Update



Debt Service Fund 40

Funds Activities Associated with Long-Term Debt Obligations



Bond Covenant Test

The Bond Covenant Test shows this budget satisfies the requirements of the bond debt covenant agreements in excess of $114,250

BOND COVENANT TEST	
Bond Principal	$1,904,047
Bond Interest	4,154,884
Annual Payment	6,058,930
@ 110%	6,664,823
Water Service Gross Revenue	18,315,668
Water Service O&M Costs	11,536,595
Net Revenue	6,779,073
Over Debt Covenant	**$114,250**

Questions???